

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Representative J. Miller

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For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 15-5-202 (a) TO ALLOW THE
9 DESIGNEE OF THE DEPARTMENT OF FINANCE ADMINISTRATION AND
10 THE DESIGNEE OF THE TREASURER OF STATE TO SERVE ON THE
11 ARKANSAS DEVELOPMENT FINANCE *AUTHORITY*; AND FOR OTHER
12 PURPOSES."

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Subtitle

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24 SECTION 1. Arkansas Code 15-5-202 (a) is amended to read as follows:

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"(a) The board of directors of the authority shall consist of the
Director of the Department of Finance and Administration or his or her
designee, *who shall serve during the director's absence*, and ten (10) public
members to be appointed by the Governor, with the advice and consent of the
Senate.

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(1) The members appointed by the Governor shall be residents of
the state and shall have been qualified electors therein for at least one (1)
year preceding the time of appointment and shall be recognized by their peers
as outstanding in the field of economic development or development finance.

(2) Each congressional district in the state shall be
represented by at least one (1) public member of the board of directors of

1 the authority.

2 (3) One (1) public member of the board of directors shall be a
3 representative of the agricultural business enterprise industry and one (1)
4 public member shall be a representative of the state's elderly population and
5 shall be sixty (60) years of age or older. This member shall not be actively
6 engaged in or retired from the operation of an agricultural business
7 enterprise. He or she shall be selected from the state at large subject to
8 confirmation by the Senate and shall be a full voting member of the

9 authority. (4)(A) As vacancies occur, the Governor shall ensure that
10 two (2) of the ten (10) members represent various agricultural interests in
11 the state.

 (B) Those board members representing agriculture
12 shall, in addition to their other duties as board members, function as an
13 Agriculture Subcommittee to oversee and support the Division of Agriculture
14 Development. This subcommittee shall assist in policy development and program
15 oversight and will be responsible to the Governor and the Arkansas
16 Development Finance Authority as a whole.

 (C) In addition to the two (2) members of the Agriculture
18 Subcommittee of the Arkansas Development Finance Authority provided for in
19 subdivisions (a)(4)(A) and (B) of this section, the Agriculture Subcommittee
20 shall also include three (3) members of the Senate Committee on Agriculture
21 and Economic Development to be designated by the chairman of the committee,
22 and three (3) members of the House Committee on Agriculture and Economic
23 Development to be designated by the chairman of the committee, who shall
24 serve as ex officio members of the Agriculture Subcommittee of the Arkansas
25 Development Finance Authority.

 (5) In addition to the other members of the board, the Treasurer
27 of State or his or her designee, *who shall serve during the director's*
28 *absence*, shall serve as an ex officio member of the board."
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30 SECTION 2. All provisions of this act of a general and permanent
31 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
32 Code Revision Commission shall incorporate the same in the Code.

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34 SECTION 3. If any provision of this act or the application thereof to
35 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without
2 the invalid provision or application, and to this end the provisions of this
3 act are declared to be severable.

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5 SECTION 4. All laws and parts of laws in conflict with this act are
6 hereby repealed.

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/s/Rep. J. Miller

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