

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995

A Bill

HOUSE BILL 1577

4 By: Representative Wilkinson

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For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 23-32-1107 PROVIDING FOR
9 AUTHORITY TO SHARE BANK REGULATORY INFORMATION WITH OTHER
10 STATE AND FEDERAL FINANCIAL INSTITUTION REGULATORY
11 AGENCIES; AND FOR OTHER PURPOSES."

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Subtitle

14 "AN ACT TO AMEND ARKANSAS CODE 23-32-
15 1107 PROVIDING FOR AUTHORITY TO SHARE
16 BANK REGULATORY INFORMATION WITH OTHER
17 STATE AND FEDERAL FINANCIAL INSTITUTION
18 REGULATORY AGENCIES."

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code Annotated §23-32-1107 is amended to read as
23 follows:

24 "23-32-1107. Information furnished federal agencies.

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26 (a) The Bank Commissioner may share with or furnish to any state or
27 federal financial institutions examiner or regulatory agency, copies of any
28 or all examinations or any information with reference to the condition of the
29 affairs of any bank, trust company, or other institution which the State Bank
30 Department regulates.

31 (b) The Bank Commissioner is authorized to enter into cooperative
32 arrangements with other state and federal financial institution regulatory
33 agencies to achieve the purposes of this act."

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35 SECTION 2. All provisions of this act of a general and permanent

1 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
2 Code Revision Commission shall incorporate the same in the Code.

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4 SECTION 3. If any provision of this act or the application thereof to
5 any person or circumstance is held invalid, such invalidity shall not affect
6 other provisions or applications of the act which can be given effect without
7 the invalid provision or application, and to this end the provisions of this
8 act are declared to be severable.

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10 SECTION 4. All laws and parts of laws in conflict with this act are
11 hereby repealed.

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