

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Representative K. Wood

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A Bill

HOUSE BILL

1627

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE § 9-18-102 TO CLARIFY THAT
9 THE QUALIFIED DOMESTIC RELATIONS ORDERS OF THE CHANCERY
10 COURTS ARE AUTHORIZED TO INCLUDE ANY DESIGNATED FRACTIONAL
11 INTEREST OF ANY RETIREMENT BENEFITS WHICH CHANCELLORS MAY
12 INCLUDE IN THE ORDERS; AND FOR OTHER PURPOSES."

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Subtitle

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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. Arkansas Code § 9-18-102 is amended to read as follows:

23 "9-18-102. Orders to reach retirement benefits.

24 Notwithstanding §§ 24-3-212 and 24-7-715 or any other laws of Arkansas

25 limiting the application of legal process to any retirement plans, the

26 chancery courts of Arkansas are empowered to enter qualified domestic

27 relations orders to reach any and all retirement annuities and benefits of

28 any retirement plan. The qualified domestic relations order of the chancery

29 court is authorized to specify a designated percent of a fractional interest

30 on any retirement benefit payment may be paid to an alternate payee."

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32 SECTION 2. All provisions of this act of general and permanent nature

33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

34 Revision Commission shall incorporate the same in the Code.

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1 SECTION 3. If any provisions of this act or the application thereof to
2 any person or circumstance is held invalid, the invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provisions or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 4. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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