

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Representatives Hall, Wilkinson, and Willems

A Bill

HOUSE BILL

1642

5

6

7 For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 26-52-401(9) TO EXEMPT FROM
9 THE ARKANSAS GROSS RECEIPTS TAX AND THE ARKANSAS
10 COMPENSATING USE TAX SALES OF TANGIBLE PERSONAL PROPERTY
11 AND SERVICES TO THE OZARK AREA YOUTH ORGANIZATION, A
12 CHARITABLE, NONPROFIT CORPORATION WHICH IS TAX EXEMPT
13 UNDER SECTION 501 (c)(3) OF THE INTERNAL REVENUE CODE; AND
14 FOR OTHER PURPOSES."

15

16 Subtitle

17 "TO EXEMPT FROM THE SALES AND USE TAX
18 SALES OF TANGIBLE PERSONAL PROPERTY AND
19 SERVICES TO THE OZARK AREA YOUTH
20 ORGANIZATION."

21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23

24 SECTION 1. Arkansas Code 26-52-401(9) is amended to read as follows:
25 "(9) Gross receipts or gross proceeds derived from sales of tangible
26 personal property or services to the Poets' Roundtable of Arkansas or to the
27 Ozark Area Youth Organization, a charitable, nonprofit organization which is
28 tax exempt under Section 501(c)(3) of the Internal Revenue Code;"

29

30 SECTION 2. All provisions of this act of a general and permanent
31 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
32 Code Revision Commission shall incorporate the same in the Code.

33

34 SECTION 3. If any provision of this act or the application thereof to
35 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without
2 the invalid provision or application, and to this end the provisions of this
3 act are declared to be severable.

4

5 SECTION 4. All laws and parts of laws in conflict with this act are
6 hereby repealed.

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

HB 1642

1

0207951016.jmb230