

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Representative Brown

A Bill

HOUSE BILL 1942

For An Act To Be Entitled

"AN ACT TO REQUIRE THE REPORTING OF UNDERWRITING DATA FOR
CERTAIN CLASSES OF BUSINESS; AND FOR OTHER PURPOSES."

Subtitle

"TO REQUIRE THE REPORTING OF
UNDERWRITING DATA FOR CERTAIN CLASSES OF
BUSINESS."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subchapter 12 of Chapter 63 of Title 23 of the Arkansas Code is amended by adding an additional section at the end thereof to read as follows:

"23-63-1205. Reporting of underwriting data.

(a) Each insurer writing in this state homeowners insurance, dwelling fire insurance on one (1) to four (4) family units or individual fire insurance on dwelling contents or insurance principally used to provide primary insurance on private passenger non-fleet automobiles individually owned and used for personal or family needs shall annually collect data on these lines by policy form and endorsement, gathering such data on a census track basis, tracking the following information:

- (1) The number of policies in force for homeowners/dwelling fire
- (2) The number of covered automobiles
- (3) The number of non-renewals
- (4) The number of cancellations
- (5) The number of declinations or refusals to issue
- (6) The number of renewals

1 Such information shall be made available to the Commissioner upon request.
2 Data so gathered shall be retained for a period of five (5) years. Reports
3 generated from this data at the request of the Commissioner shall be
4 confidential and deemed as falling under § 25-19-105(b)(9)(A).

5 (b) The Commissioner may revise the reporting requirements by
6 regulation."

7

8 SECTION 2. All provisions of this act of a general and permanent
9 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
10 Code Revision Commission shall incorporate the same in the Code.

11

12 SECTION 3. If any provision of this act or the application thereof to
13 any person or circumstance is held invalid, such invalidity shall not affect
14 other provisions or applications of the act which can be given effect without
15 the invalid provision or application, and to this end the provisions of this
16 act are declared to be severable.

17

18 SECTION 4. All laws and parts of laws in conflict with this act are
19 hereby repealed.

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

1

2