

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Representative Jordan

A Bill

HOUSE BILL 2016

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 26-26-407 TO PROVIDE THAT
9 VACANT LAND ANNEXED INTO A CITY SHALL BE ASSESSED AT THE
10 SAME VALUE AS ITS ASSESSMENT PRIOR TO BEING ANNEXED; AND
11 FOR OTHER PURPOSES."

Subtitle

14 "TO PROVIDE THAT VACANT LAND ANNEXED
15 INTO A CITY SHALL BE ASSESSED AT THE
16 SAME VALUE AS ITS ASSESSMENT PRIOR TO
17 BEING ANNEXED."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code 26-26-407(c) is amended to read as follows:

22 "(c) Commercial land and residential land that is vacant shall be
23 valued on its typical use. The assessor must determine what the typical use
24 of vacant commercial or residential land is by considering the primary
25 current use of adjacent lands. Provided however, that when any vacant land
26 is annexed into the city limits of any first or second class city or
27 incorporated town, the land shall be assessed at the assessment that existed
28 prior to its being annexed until such time as the land is improved or
29 converted to a commercial or residential use. This provision shall apply to
30 lands which were annexed prior to the effective date of this act."

32 SECTION 2. All provisions of this act of a general and permanent
33 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
34 Code Revision Commission shall incorporate the same in the Code.

1 SECTION 3. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 4. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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