

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: *Joint Budget Committee*

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## For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION TO THE UNIVERSITY OF  
9 ARKANSAS AT LITTLE ROCK FOR THE OPERATION OF THE ARKANSAS  
10 SMALL BUSINESS DEVELOPMENT CENTER; AND FOR OTHER  
11 PURPOSES."

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### Subtitle

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the  
21 University of Arkansas at Little Rock, to be payable from the General  
22 Improvement Fund or its successor fund or fund accounts, the following:

23 (A) For the operation of the Arkansas Small Business Development  
24 Center, the sum of \$500,000 for each fiscal year of the biennial period  
25 ending June 30, 1997.

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27 SECTION 2. PURPOSE. The General Assembly finds and declares that in  
28 1994 alone the Arkansas Small Business Development Center assisted 140  
29 clients in obtaining loans totaling approximately \$35,000,000, providing more  
30 than 11,000 hours of professional consulting, conducted 218 seminars for  
31 4,155 attendees in 49 Arkansas cities utilizing 84 business people as  
32 volunteer speakers. In the event that federal dollars from the U.S. Small  
33 Business Administration for the Arkansas Small Business Development Center  
34 are reduced or eliminated, thousands of Arkansas small business people could  
35 be adversely affected. Therefore, the General Assembly hereby proposes to

1 mitigate against these potential losses by providing funds for the ongoing  
2 operations of the Arkansas Small Business Development Center at the  
3 University of Arkansas at Little Rock and its offices statewide.

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5         SECTION 3. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor  
6 obligations otherwise incurred in relation to the project or projects  
7 described herein in excess of the State Treasury funds actually available  
8 therefor as provided by law. Provided, however, that institutions and  
9 agencies listed herein shall have the authority to accept and use grants and  
10 donations including Federal funds, and to use its unobligated cash income or  
11 funds, or both available to it, for the purpose of supplementing the State  
12 Treasury funds for financing the entire costs of the project or projects  
13 enumerated herein. Provided further, that the appropriations and funds  
14 otherwise provided by the General Assembly for Maintenance and General  
15 Operations of the agency or institutions receiving appropriation herein shall  
16 not be used for any of the purposes as appropriated in this Act.

17         (B) The restrictions of any applicable provisions of the State  
18 Purchasing Law, the General Accounting and Budgetary Procedures Law, the  
19 Revenue Stabilization Law and any other applicable fiscal control laws of  
20 this State and regulations promulgated by the Department of Finance and  
21 Administration, as authorized by law, shall be strictly complied with in  
22 disbursement of any funds provided by this Act unless specifically provided  
23 otherwise by law.

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25         SECTION 4. LEGISLATIVE INTENT. It is the intent of the General  
26 Assembly that any funds disbursed under the authority of the appropriations  
27 contained in this Act shall be in compliance with the stated reasons for  
28 which this Act was adopted, as evidenced by the Agency Requests, Executive  
29 Recommendations and Legislative Recommendations contained in the budget  
30 manuals prepared by the Department of Finance and Administration, letters, or  
31 summarized oral testimony in the official minutes of the Arkansas Legislative  
32 Council or Joint Budget Committee which relate to its passage and adoption.

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34         SECTION 5. CODE. All provisions of this Act of a general and  
35 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and



***As Engrossed: 3/21/95***

**HB 2055**

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