

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Representative Wilkinson

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For An Act To Be Entitled

8 "AN ACT TO EXEMPT SALES OF REPAIR AND REPLACEMENT PARTS
9 FOR MANUFACTURING AND PROCESSING MACHINERY FROM GROSS
10 RECEIPTS TAXES; AND FOR OTHER PURPOSES."

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Subtitle

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code Annotated Title 26, Chapter 52, Subchapter 4
22 is amended to add the following section:

23 "There is specifically exempted from the tax imposed by Arkansas Code
24 Annotated § 26-52-301 and § 26-52-302, the following:

25 The gross receipts or gross proceeds derived from sale of any part or
26 parts used to repair, maintain or partially replace machinery and equipment
27 used directly in producing, manufacturing, fabricating, assembling,
28 processing, finishing, or packaging of articles of commerce at manufacturing
29 or processing plants or facilities in the State of Arkansas. The terms
30 manufacturing or processing have the same meaning as set out in Arkansas
31 Code Annotated § 26-52-402(b)."

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33 SECTION 2. All provisions of this act of a general and permanent
34 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
35 Code Revision Commission shall incorporate the same in the Code.

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SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

