

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

H.C.R.

1017

4 By: Representative M. Wilson

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## HOUSE CONCURRENT RESOLUTION

8 TO PERMIT THE INTRODUCTION OF A BILL TO AMEND ARKANSAS  
9 CODE 24-3-414 TO PROVIDE THAT STATE RETIREMENT SYSTEMS  
10 SHALL INVEST NOT LESS THAN FIVE PERCENT (5) OF ITS  
11 PORTFOLIO IN ARKANSAS RELATED INVESTMENTS.

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### Subtitle

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19 WHEREAS, Arkansas code 10-2-115 provides that no legislation  
20 affecting publicly supported retirement systems may be introduced after the  
21 first thirty (30) calendar days of a regular session unless its introduction  
22 is first approved by a three-fourths (3/4) vote of the full membership of  
23 each House of the General Assembly.

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25 NOW THEREFORE,

26 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTIETH GENERAL  
27 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

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29 That Representative Mike Wilson is hereby granted leave to introduce a bill  
30 to amend Arkansas Code 24-3-414 to provide that state retirement systems  
31 shall invest not less than five percent (5%) of its portfolio in Arkansas  
32 related investments.

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