

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Representative Young

H.J.R. 1015

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7 **HOUSE JOINT RESOLUTION**

8 PROPOSING AN AMENDMENT TO THE ARKANSAS CONSTITUTION TO
9 PROVIDE THAT THERE SHALL BE NO LIMIT TO THE AMOUNT OF
10 INTEREST CHARGEABLE ON GENERAL LOANS AND CONSUMER LOANS
11 AND CREDIT SALES.

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13 **Subtitle**

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15 PROVIDE THAT THERE SHALL BE NO LIMIT TO THE AMOUNT OF
16 INTEREST CHARGEABLE ON GENERAL LOANS AND CONSUMER LOANS
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21 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTIETH GENERAL
22 ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL
23 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

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25 That the following is hereby proposed as an amendment to the
26 Constitution of the state of Arkansas, and upon being submitted to the
27 electors of the state for approval or rejection at the next general election
28 for Representatives and Senators, if a majority of the electors voting
29 thereon at such election, adopt such amendment, the same shall become a part
30 of the Constitution of the state of Arkansas, to wit:

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32 SECTION 1. Section 13 of Article 19 of the Arkansas Constitution is
33 hereby repealed.

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35 SECTION 2. This amendment shall become effective on January 1, 1997.