

1 State of Arkansas  
2 80th General Assembly  
3 Regular Session, 1995  
4 By: Representative J. Wilson

H.J.R. 1016

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## 7 HOUSE JOINT RESOLUTION

8 PROPOSING A CONSTITUTIONAL AMENDMENT TO REPEAL SECTION 3  
9 OF ARTICLE 14 OF THE ARKANSAS CONSTITUTION AS AMENDED BY  
10 AMENDMENTS 11 AND 40 PERTAINING TO THE FINANCING OF PUBLIC  
11 SCHOOLS, AND TO REPEAL SECTIONS 5, 14, 15, AND 16 OF  
12 ARTICLE 16 AS AMENDED BY AMENDMENT 59 WHICH ESTABLISHES  
13 THE PROCEDURE FOR VALUING PROPERTY FOR PROPERTY TAX  
14 PURPOSES AND THE EVENTUAL EQUALIZATION OF REAL AND  
15 PERSONAL PROPERTY TAX MILLAGES.

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### 17 Subtitle

18 PERTAINING TO THE FINANCING OF PUBLIC SCHOOLS, AND TO THE  
19 PROCEDURE FOR VALUING PROPERTY FOR PROPERTY TAX PURPOSES  
20 AND EVENTUAL EQUALIZATION OF REAL AND PERSONAL PROPERTY  
21 TAX MILLAGES.

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25 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTIETH GENERAL  
26 ASSEMBLY OF THE STATE OF ARKANSAS AND BY THE SENATE, A MAJORITY OF ALL  
27 MEMBERS ELECTED TO EACH HOUSE AGREEING THERETO:

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29 That the following is hereby proposed as an amendment to the  
30 Constitution of the state of Arkansas, and upon being submitted to the  
31 electors of the state for approval or rejection at the next general election  
32 for Representatives and Senators, if a majority of the electors voting  
33 thereon at such election, adopt such amendment, the same shall become a part  
34 of the Constitution of the state of Arkansas, to wit:

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1 SECTION 1. Section 3 of Article 14 of the Arkansas Constitution as  
2 amended by Amendments 11 and 40 is hereby repealed.

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4 SECTION 2. Sections 5, 14, 15, and 16 of Article 16 of the Arkansas  
5 Constitution as amended by Amendment 59 are hereby repealed.

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7 SECTION 3. This Amendment becomes effective on January 1, 1997.

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