

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995

H.R. 1044

4 By: Representatives, Young, Ferguson, Horn, Critcher, Cash, Bush, Simmons,
5 Luker, Harris, McGee, B. Wood, Hogue, Cunningham

6
7

8 RESOLUTION

9 REQUESTING THE UNITED STATES CONGRESS TO CREATE A POOLING
10 MECHANISM FOR INSURING AGAINST NATURAL DISASTER RISK

11

12 Subtitle

13 REQUESTING THE UNITED STATES CONGRESS TO CREATE A POOLING
14 MECHANISM FOR INSURING AGAINST NATURAL DISASTER RISK

15

16 WHEREAS, catastrophic natural disasters are occurring with greater
17 frequency, a trend that is likely to continue for several decades, according
18 to prominent scientists; and,

19

20 WHEREAS, portions of Arkansas lie in the area of the New Madrid fault
21 and are susceptible to earthquake damage; and,

22

23 WHEREAS, the federal government has responded to disasters by
24 appropriating relief funds which provide only short-term assistance to
25 victims, but long-term burdens to taxpayers; and,

26

27 WHEREAS, the increasing reliance on federal disaster relief has
28 overshadowed the need to perform more comprehensive disaster planning and
29 rely on private insurance for protection against disaster risks; and,

30

31 WHEREAS, many Arkansans are not able to obtain adequate insurance
32 coverage for the risk of natural disaster, particularly earthquake damage.

33

34 NOW THEREFORE,

35 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTIETH GENERAL

1 ASSEMBLY OF THE STATE OF ARKANSAS:

2

3 That the House of Representatives hereby requests the United States
4 Congress to pass legislation, in the 104th Congress, which would enable those
5 who live in areas of high risk from natural disasters to assume more
6 responsibility for their actions by insuring against such risks. We believe
7 Congress should create a pooling mechanism for the spreading of disaster
8 risk, in order to encourage the continued availability and affordability of
9 private insurance.

10

11 BE IT FURTHER RESOLVED, upon approval of this Resolution, a copy hereof
12 shall be transmitted by the Chief Clerk of the House of Representatives, to
13 the President of the Senate and Speaker of the House of the United States
14 Congress.

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

1

2