

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Senator Mahony

A Bill

SENATE BILL 221

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE ANNOTATED §24-8-209 TO
9 PROVIDE FOR THE PICKUP OF MEMBER CONTRIBUTIONS TO THE
10 ARKANSAS JUDICIAL RETIREMENT SYSTEM; AND FOR OTHER
11 PURPOSES."

Subtitle

14 "AN ACT TO PROVIDE FOR THE PICKUP OF
15 MEMBER CONTRIBUTIONS TO THE ARKANSAS
16 JUDICIAL RETIREMENT SYSTEM."

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code Annotated §24-8-209 is amended by adding a
21 new subsection to read as follows:

22 "(c) For purposes of deferring federal income tax and pursuant to the
23 provisions of §414(h)(2) of the United States Internal Revenue Code [26
24 U.S.C. §414(h)(2)] the state shall pick up the members_ contributions to the
25 judicial retirement fund as required by this section and payable on or after
26 July 1, 1995. Member contributions picked up by the state shall be paid from
27 the same source of funds used for the payment of salary to a member. A
28 deduction shall be made from each member_s salary, equal to the amount of the
29 member_s contribution picked up by the employer. For all other purposes,
30 member contributions picked up by the state shall be considered member
31 contributions."

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33 SECTION 2. All provisions of this act of a general and permanent
34 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
35 Code Revision Commission shall incorporate the same in the Code.

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SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

