

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Senator Mahony

A Bill

SENATE BILL 297

For An Act To Be Entitled

8 "AN ACT TO AMEND ARK. CODE ANN. § 26-52-510(c) TO CLARIFY
9 THAT THE SALE FOR RESALE EXEMPTION APPLIES TO THE PURCHASE
10 OF MOTOR VEHICLE PARTS AND ACCESSORIES; AND FOR OTHER
11 PURPOSES."

Subtitle

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13 "AN ACT TO CLARIFY THAT THE SALE FOR
14 RESALE EXEMPTION APPLIES TO THE PURCHASE
15 OF MOTOR VEHICLE PARTS AND ACCESSORIES."
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code § 26-52-510(c) is amended to read as follows:

21 "(c) All parts and accessories purchased by motor vehicle sellers for
22 resale or used by them for the reconditioning or rebuilding of used motor
23 vehicles intended for resale are exempt from gross receipts tax provided that
24 the motor vehicle seller meets the requirements of § 26-52-401(12)(A) and
25 applicable regulations promulgated by the director."
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28 SECTION 2. All provisions of this act of a general and permanent
29 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
30 Code Revision Commission shall incorporate the same in the Code.
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32 SECTION 3. If any provision of this act or the application thereof to
33 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without
2 the invalid provision or application, and to this end the provisions of this
3 act are declared to be severable.

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5 SECTION 4. All laws and parts of laws in conflict with this act are
6 hereby repealed.

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