

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Joint Budget Committee

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# A Bill

SENATE BILL

324

## For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR THE POLICE OFFICER  
9 HOME OWNERSHIP PROGRAM FOR THE ARKANSAS DEVELOPMENT  
10 FINANCE AUTHORITY WHICH SHALL BE SUPPLEMENTAL AND IN  
11 ADDITION TO THOSE FUNDS APPROPRIATED BY ACT 55 OF 1993;  
12 AND FOR OTHER PURPOSES."

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## Subtitle

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"AN ACT FOR THE ARKANSAS DEVELOPMENT  
FINANCE AUTHORITY SUPPLEMENTAL  
APPROPRIATION."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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### SECTION 1. APPROPRIATIONS - POLICE OFFICER HOME OWNERSHIP PROGRAM.

23 There is hereby appropriated, to the Arkansas Development Finance Authority,  
24 to be payable from the General Improvement Fund or its successor fund or fund  
25 accounts, for the Police Officer Home Ownership Program of the Arkansas  
26 Development Finance Authority which shall be supplemental and in addition to  
27 those funds appropriated in Act 55 of 1993, the following:

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29 ITEM

FISCAL YEAR

30 NO.

1994-95

31 (01) POLICE OFFICER HOME OWNERSHIP PROGRAM

\$500,000

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SECTION 2. FUNDING TRANSFER. Immediately upon the effective date of  
this Act, the Chief Fiscal Officer of the State shall transfer on his books  
and those of the State Treasurer the sum of five hundred thousand dollars

1 (\$500,000) from the General Revenue Allotment Reserve Fund to the General  
2 Improvement Fund or its successor fund or fund accounts to provide funds for  
3 the appropriation provided herein.

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5 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
6 authorized by this Act shall be limited to the appropriation for such agency  
7 and funds made available by law for the support of such appropriations; and  
8 the restrictions of the State Purchasing Law, the General Accounting and  
9 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
10 Procedures and Restrictions Act, or their successors, and other fiscal  
11 control laws of this State, where applicable, and regulations promulgated by  
12 the Department of Finance and Administration, as authorized by law, shall be  
13 strictly complied with in disbursement of said funds.

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15 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General  
16 Assembly that any funds disbursed under the authority of the appropriations  
17 contained in this Act shall be in compliance with the stated reasons for  
18 which this Act was adopted, as evidenced by the Agency Requests, Executive  
19 Recommendations and Legislative Recommendations contained in the budget  
20 manuals prepared by the Department of Finance and Administration, letters, or  
21 summarized oral testimony in the official minutes of the Arkansas Legislative  
22 Council or Joint Budget Committee which relate to its passage and adoption.

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24 SECTION 5. CODE. All provisions of this Act of a general and  
25 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and  
26 the Arkansas Code Revision Commission shall incorporate the same in the Code.

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28 SECTION 6. SEVERABILITY. If any provision of this Act or the  
29 application thereof to any person or circumstance is held invalid, such  
30 invalidity shall not affect other provisions or applications of the Act which  
31 can be given effect without the invalid provision or application, and to this  
32 end the provisions of this Act are declared to be severable.

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34 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict  
35 with this Act are hereby repealed.

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SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the Eightieth General Assembly that funds provided by the General Assembly for the operations of the Arkansas Development Finance Authority are, due to unforeseen circumstances, insufficient for the Arkansas Development Finance Authority to continue to provide essential governmental services; that the provisions of this act will provide the necessary monies for the Arkansas Development Finance Authority to continue such services; and that a delay in the effective date of this Act could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after the date of its passage and approval.

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