

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Senator Walters

A Bill

SENATE BILL 408

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 24-3-215 TO EXTEND THE
9 PERIOD OF TIME A STATE EMPLOYEE MAY CONVERT FROM THE
10 CONTRIBUTORY PERS PLAN TO THE NONCONTRIBUTORY PERS PLAN;
11 AND FOR OTHER PURPOSES."

Subtitle

14 "TO EXTEND THE PERIOD OF TIME A STATE
15 EMPLOYEE MAY CONVERT FROM THE
16 CONTRIBUTORY PERS PLAN TO THE NON-
17 CONTRIBUTORY PERS PLAN."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code 24-3-215 is amended to read as follows:

22 "24-3-215. Conversion from contributory to noncontributory plan -
23 Extension of time.

24 Any person who, under §§ 24-3-102, 24-3-201 - 24-3-214, 24-3-301,
25 24-3-302, or any other act, was authorized to convert from the contributory
26 plan of the Arkansas Public Employees_ Retirement System to the
27 noncontributory plan of the Arkansas Public Employees_ Retirement System
28 prior to January 1, 1985, may convert from the contributory plan to the
29 noncontributory plan at any time prior to June 30, 1996, in the manner
30 prescribed by law for conversion before January 1, 1985."

32 SECTION 2. All provisions of this act of a general and permanent
33 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
34 Code Revision Commission shall incorporate the same in the Code.

1 SECTION 3. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 4. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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10 SECTION 5. EMERGENCY. It is hereby found and determined by the
11 General Assembly that those state employees who still participate in the
12 contributory plan under the Public Employees Retirement System should be
13 allowed to convert to the noncontributory plan; that this act so provides;
14 and that this act should go into effect immediately in order to provide this
15 option to those state employees as soon as possible. Therefore, an emergency
16 is hereby declared to exist, and this act being immediately necessary for the
17 preservation of the public peace, health, and safety shall be in full force
18 and effect from and after its passage and approval.

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