

1 State of Arkansas  
2 80th General Assembly  
3 Regular Session, 1995  
4 By: Senator Bell

# A Bill

SENATE BILL 439

## For An Act To Be Entitled

"AN ACT CONCERNING THE USE OF FUNDS OF THE TEACHER  
RETIREMENT SYSTEM TO PURCHASE REAL PROPERTY OR TO  
CONSTRUCT A BUILDING; AND FOR OTHER PURPOSES."

## Subtitle

"AN ACT CONCERNING THE USE OF FUNDS OF  
THE TEACHER RETIREMENT SYSTEM TO  
PURCHASE REAL PROPERTY OR TO CONSTRUCT A  
BUILDING."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Funds of the Teacher Retirement System shall not be used to purchase real property or to construct a building; except pursuant to an appropriation made for that purpose by the General Assembly.

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

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