

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Senator Snyder

A Bill

SENATE BILL 464

For An Act To Be Entitled

8 "AN ACT TO AUTHORIZE MEMBERS OF THE PUBLIC EMPLOYEES'
9 RETIREMENT SYSTEM (PERS) TO PURCHASE SERVICE CREDIT FOR
10 THE EQUIVALENT OF TIME LOST DUE TO PHYSICAL INJURY OR
11 DISABLING DISEASE FOR WHICH WORKERS ARE ON LEAVE WITHOUT
12 PAY STATUS; TO DECLARE AN EMERGENCY; AND FOR OTHER
13 PURPOSES."

Subtitle

16 "TO ALLOW MEMBERS OF PERS TO PURCHASE
17 SERVICE CREDIT FOR TIME ON LEAVE WITHOUT
18 PAY STATUS DUE TO PHYSICAL INJURY OR
19 DISABLING DISEASE."

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. Any member of the Public Employees' Retirement System who
24 suffers from or who has suffered in the past from a physical injury or
25 disabling disease for which the employee was deemed disabled for Social
26 Security purposes and for which the employee was forced to take time off from
27 work in a leave without pay status, and whose accumulation of credited
28 service in the Public Employees' Retirement System would otherwise be reduced
29 due to the lost time at work, shall be entitled to obtain equivalent credited
30 service for the actual time period of leave without pay for the lost service
31 credit by paying to the system the amount of money both he and the employer
32 would have contributed had his time in service not been reduced, plus
33 interest at the rate of six percent (6%) per annum, compounded, calculated
34 from the date the contributions would have been made until the date payment
35 is made to the Public Employees' Retirement System.

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SECTION 2. All provisions of this act of general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. If any provisions of this act or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provisions or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 5. Emergency. It is hereby found and determined by the Eightieth General Assembly of the State of Arkansas that certain members of the Public Employees' Retirement System are being denied retirement service credit due to lost time at work from disabling diseases or physical injuries through no fault of their own; that this restriction is inequitable and should be changed to allow those employees to purchase the service credit for the equivalent amount of that leave without pay time; and that this restriction should be removed as soon as practicable to avoid an undue hardship to injured public employees. Therefore, in order to reduce the inequities of the Public Employees' Retirement System, an emergency is hereby declared to exist, and this act being necessary for the immediate preservation of the public peace, health, and safety, shall be in full force and effect from and after its passage and approval.

