

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Senator Smith

A Bill

SENATE BILL 484

For An Act To Be Entitled

8 "AN ACT AUTHORIZING THE ARKANSAS SCIENCE AND TECHNOLOGY
9 AUTHORITY TO CARRY OUT PROGRAMS TO ASSIST PUBLIC EDUCATION
10 IN PREPARING A MORE QUALIFIED WORKFORCE; AND FOR OTHER
11 PURPOSES."

Subtitle

14 "AUTHORIZING THE SCIENCE AND TECHNOLOGY
15 AUTHORITY TO CARRY OUT PROGRAMS TO
16 ASSIST PUBLIC EDUCATION IN PREPARING A
17 MORE QUALIFIED WORKFORCE."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code Annotated § 15-3-109 is hereby amended to
22 read as follows:

23 "15-3-109. Power to carry out programs.

24 (a) In relation to its authorization under this chapter to engage in
25 undertakings, programs, enterprises, and activities involving research and
26 development and other programs involving the establishment and encouragement
27 of scientific and technological research, the authority shall have all the
28 powers necessary to carry out programs which include, but are not limited to:

29 (1) Funding basic research at Arkansas colleges and universities
30 as specified in 15-3-110;

31 (2) Stimulating applied research partnerships between private
32 industry and Arkansas colleges and universities and matching funds from
33 private sources for proposed applied research projects as specified in
34 15-3-110;

35 (3) Assisting small businesses in identifying and applying for

1 funds to conduct research and development work on innovative technical ideas;

2 (4) Transferring knowledge and technology from college,
3 university, and government laboratories to private industry;

4 (5) Creating, in cooperation with Arkansas colleges and
5 universities, facilities to foster the growth of technology-based
6 enterprises;

7 (6) Developing emerging product and process technologies which
8 contribute to business and economic growth;

9 (7) Engaging in innovative demonstration and pilot projects
10 involving improved education and preparation of the future workforce in the
11 areas of science, technology, and mathematics; and

12 (8) Transferring knowledge and technology from colleges,
13 universities, government entities and laboratories, and other sources of
14 innovation to public schools.

15 (b) In establishing and maintaining the programs authorized by this
16 section, the authority may utilize moneys drawn from the investment fund, and
17 such other moneys as are lawfully available to the authority for supporting
18 its purposes."

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20 SECTION 2. All provisions of this act of a general and permanent
21 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
22 Code Revision Commission shall incorporate the same in the Code.

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24 SECTION 3. If any provision of this act or the application thereof to
25 any person or circumstance is held invalid, such invalidity shall not affect
26 other provisions or applications of the act which can be given effect without
27 the invalid provision or application, and to this end the provisions of this
28 act are declared to be severable.

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30 SECTION 4. All laws and parts of laws in conflict with this act are
31 hereby repealed.

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