

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995

A Bill

SENATE BILL 515

4 By: *Joint Budget Committee*

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For An Act To Be Entitled

8 "AN ACT TO TRANSFER FUNDS FROM THE GENERAL IMPROVEMENT
9 FUND TO THE RED RIVER WATERWAYS PROJECT TRUST FUND; AND
10 FOR OTHER PURPOSES."

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Subtitle

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"AN ACT TO TRANSFER FUNDS TO THE RED
RIVER WATERWAYS PROJECT TRUST FUND"

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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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18 SECTION 1. Immediately upon approval of the Governor, there is hereby
19 authorized to be transferred upon the books and records of the Chief Fiscal
20 Officer of the State, the State Treasurer, and the State Auditor, the sum of
21 one million dollars (\$1,000,000) from the General Improvement Fund or its
22 successor fund or fund account, to the Red River Waterways Project Trust
23 Fund.

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25 SECTION 2. CODE. All provisions of this Act of a general and
26 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and
27 the Arkansas Code Revision Commission shall incorporate the same in the Code.

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29 SECTION 3. SEVERABILITY. If any provision of this Act or the
30 application thereof to any person or circumstance is held invalid, such
31 invalidity shall not affect other provisions or applications of the Act which
32 can be given effect without the invalid provision or application, and to this
33 end the provisions of this Act are declared to be severable.

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35 SECTION 4. GENERAL REPEALER. All laws and parts of laws in conflict

1 with this Act are hereby repealed.

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/s/Russ

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