

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Senator Todd

A Bill

SENATE BILL 639

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 22-6-601(j) TO ALLOW THE
9 UNEXPENDED BALANCE OF PROCEEDS FROM THE SALE OF STATE
10 OWNED LANDS TO BE CARRIED FORWARD FROM ONE FISCAL YEAR TO
11 THE NEXT FISCAL YEAR; AND FOR OTHER PURPOSES."

Subtitle

14 "TO ALLOW THE UNEXPENDED BALANCE OF
15 PROCEEDS FROM THE SALE OF STATE OWNED
16 LANDS TO BE CARRIED FORWARD FROM ONE
17 FISCAL YEAR TO THE NEXT FISCAL YEAR."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. Arkansas Code 22-6-601(j) is amended to read as follows:

22 "(j) Upon receipt thereof, the proceeds of the sale, including any
23 liquidated damages, shall be deposited in the State Treasury, as a nonrevenue
24 receipt, to the credit of the fund from which the state agency is operated.
25 Any unexpended balance of such proceeds remaining at the end of each fiscal
26 year as certified to the Chief Fiscal Officer of the State by the state
27 agency director may be carried forward until the end of the biennium
28 following the biennium in which collected after which any remaining balances
29 shall be subject to Arkansas Code 19-5-1004."

31 SECTION 2. All provisions of this act of a general and permanent
32 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
33 Code Revision Commission shall incorporate the same in the Code.

35 SECTION 3. If any provision of this act or the application thereof to

1 any person or circumstance is held invalid, such invalidity shall not affect
2 other provisions or applications of the act which can be given effect without
3 the invalid provision or application, and to this end the provisions of this
4 act are declared to be severable.

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6 SECTION 4. All laws and parts of laws in conflict with this act are
7 hereby repealed.

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