

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995

A Bill

SENATE BILL 676

4 By: Senators Hunter and Boozman

5
6

For An Act To Be Entitled

8 "ARKANSAS HEALTH CARE PURCHASE ACT OF 1995."

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Subtitle

10 "ARKANSAS HEALTH CARE PURCHASE ACT OF
11 1995."
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14 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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16 SECTION 1. In addition to any other state income tax deduction
17 permitted by law a taxpayer shall be allowed a deduction on his or her
18 Arkansas income tax liability for the unreimbursed healthcare expenses of the
19 taxpayer and his or her dependents in an amount not to exceed five thousand
20 dollars (\$5,000) in the aggregate.

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22 SECTION 2. For purposes of this act, a "healthcare expense" shall mean
23 any expense presently allowed as a deductible expense under §26-51-423.

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25 SECTION 3. A taxpayer who receives a health care expenditure deduction
26 under this act shall not be entitled to claim any other credit or deduction
27 based on such healthcare expenditure.

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29 SECTION 4. This act shall be effective for taxable years beginning
30 January 1, 1996 and all taxable years thereafter.

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32 SECTION 5. All provisions of this act of a general and permanent
33 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
34 Code Revision Commission shall incorporate the same in the Code.

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1 SECTION 6. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 7. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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