

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995

A Bill

SENATE BILL 734

4 By: Senators Boozman, Canada, Cassady, Mahony, and Walters
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For An Act To Be Entitled

8 "AN ACT TO EXEMPT SALES OF CATALYSTS, CHEMICALS AND
9 REAGENTS FOR USE IN MANUFACTURING FROM GROSS RECEIPTS
10 TAXES; AND FOR OTHER PURPOSES."
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Subtitle

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13 "AN ACT TO EXEMPT SALES OF CATALYSTS,
14 CHEMICALS AND REAGENTS FOR USE IN
15 MANUFACTURING FROM GROSS RECEIPTS
16 TAXES."
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code 26-52-401 is amended by adding a new
21 subdivision at the end thereof to read as follows:

22 "The gross receipts or gross proceeds derived from the sale of
23 catalysts, chemicals and reagents which are used directly and consumed,
24 dissipated or depleted in producing, manufacturing, fabricating, processing,
25 or finishing articles of commerce at manufacturing or processing plants or
26 facilities in the state of Arkansas. The terms _manufacturing_ or
27 _processing_ have the same meaning as set out in Arkansas Code Annotated §26-
28 52-402(b)."
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30 SECTION 2. All provisions of this act of a general and permanent
31 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
32 Code Revision Commission shall incorporate the same in the Code.
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34 SECTION 3. If any provision of this act or the application thereof to
35 any person or circumstance is held invalid, such invalidity shall not affect

1 other provisions or applications of the act which can be given effect without
2 the invalid provision or application, and to this end the provisions of this
3 act are declared to be severable.

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5 SECTION 4. All laws and parts of laws in conflict with this act are
6 hereby repealed.

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