

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Joint Budget Committee

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7

# A Bill

SENATE BILL

807

## For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR THE ARKANSAS  
9 INDUSTRIAL DEVELOPMENT COMMISSION FOR THE ARKANSAS  
10 ECONOMIC DEVELOPMENT INCENTIVE PROGRAM FOR THE BIENNIAL  
11 PERIOD ENDING JUNE 30, 1997; AND FOR OTHER PURPOSES."

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## Subtitle

14 "AN ACT TO MAKE AN APPROPRIATION FOR THE  
15 ARKANSAS ECONOMIC DEVELOPMENT INCENTIVE  
16 PROGRAM."

17

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the  
21 Arkansas Industrial Development Commission, to be payable from the Economic  
22 Development Incentive Fund, for the purpose of providing financial incentives  
23 to companies locating a new or expanded facility in the State of Arkansas for  
24 the biennial period ending June 30, 1997, the following:

25

26	ITEM	FISCAL YEARS	
27	NO.	1995-96	1996-97
28	(01) Economic Incentive Program	<u>\$ 6,000,000</u>	<u>\$ 10,000,000</u>

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30 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
31 authorized by this Act shall be limited to the appropriation for such agency  
32 and funds made available by law for the support of such appropriations; and  
33 the restrictions of the State Purchasing Law, the General Accounting and  
34 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
35 Procedures and Restrictions Act, or their successors, and other fiscal

1 control laws of this State, where applicable, and regulations promulgated by  
2 the Department of Finance and Administration, as authorized by law, shall be  
3 strictly complied with in disbursement of said funds.

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5       SECTION 3. LEGISLATIVE INTENT. It is the intent of the General  
6 Assembly that any funds disbursed under the authority of the appropriations  
7 contained in this Act shall be in compliance with the stated reasons for  
8 which this Act was adopted, as evidenced by the Agency Requests, Executive  
9 Recommendations and Legislative Recommendations contained in the budget  
10 manuals prepared by the Department of Finance and Administration, letters, or  
11 summarized oral testimony in the official minutes of the Arkansas Legislative  
12 Council or Joint Budget Committee which relate to its passage and adoption.

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14       SECTION 4. CODE. All provisions of this Act of a general and  
15 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and  
16 the Arkansas Code Revision Commission shall incorporate the same in the Code.

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18       SECTION 5. SEVERABILITY. If any provision of this Act or the  
19 application thereof to any person or circumstance is held invalid, such  
20 invalidity shall not affect other provisions or applications of the Act which  
21 can be given effect without the invalid provision or application, and to this  
22 end the provisions of this Act are declared to be severable.

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24       SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict  
25 with this Act are hereby repealed.

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27       SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the  
28 Eightieth General Assembly, that the Constitution of the State of Arkansas  
29 prohibits the appropriation of funds for more than a two (2) year period;  
30 that the effectiveness of this Act on July 1, 1995 is essential to the  
31 operation of the agency for which the appropriations in this Act are  
32 provided, and that in the event of an extension of the Regular Session, the  
33 delay in the effective date of this Act beyond July 1, 1995 could work  
34 irreparable harm upon the proper administration and provision of essential  
35 governmental programs. Therefore, an emergency is hereby declared to exist

1 and this Act being necessary for the immediate preservation of the public  
2 peace, health and safety shall be in full force and effect from and after  
3 July 1, 1995.