

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

HOUSE BILL 1178

4
5 By: Joint Budget Committee
6
7

For An Act To Be Entitled

8
9 "AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,
10 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS STATE
11 HIGHWAY & TRANSPORTATION DEPARTMENT - ARKANSAS STATE
12 HIGHWAY EMPLOYEES' RETIREMENT SYSTEM FOR THE BIENNIAL
13 PERIOD ENDING JUNE 30, 1999; AND FOR OTHER PURPOSES."
14

Subtitle

15
16 "AN ACT FOR THE ARKANSAS STATE HIGHWAY &
17 TRANSPORTATION DEPARTMENT - ARKANSAS
18 STATE HIGHWAY EMPLOYEES' RETIREMENT
19 SYSTEM APPROPRIATION FOR THE 1997-99
20 BIENNIUM."
21

22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
25 Arkansas State Highway and Transportation Department, to be payable from the
26 Arkansas State Highway Employees' Retirement System Fund, for annuities,
27 investments, benefits, refunds and expenses of the Arkansas State Highway and
28 Transportation Department - Arkansas State Highway Employees' Retirement
29 System for the biennial period ending June 30, 1999, the following:
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31 ITEM	FISCAL YEARS	
32 NO.	1997-98 1998-99	
33 (01) GENERAL OPERATIONS - ANNUITIES,		
34 INVESTMENTS, REFUNDS TO WITH-		
35 DRAWING MEMBERS, AND ADMINISTRA-		
36 TIVE EXPENSES	<u>\$31,000,000</u>	<u>\$34,000,000</u>

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2 SECTION 2. TRANSFER PROVISIONS. Any unexpended balance of the
3 appropriation made in Section 1 which remains at the close of the fiscal year
4 ending June 30, 1998 shall be transferred forward and made available for the
5 same purpose in the fiscal year ending June 30, 1999.

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7 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
8 authorized by this Act shall be limited to the appropriation for such agency
9 and funds made available by law for the support of such appropriations; and
10 the restrictions of the State Purchasing Law, the General Accounting and
11 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
12 Procedures and Restrictions Act, or their successors, and other fiscal control
13 laws of this State, where applicable, and regulations promulgated by the
14 Department of Finance and Administration, as authorized by law, shall be
15 strictly complied with in disbursement of said funds.

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17 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
18 Assembly that any funds disbursed under the authority of the appropriations
19 contained in this Act shall be in compliance with the stated reasons for which
20 this Act was adopted, as evidenced by the Agency Requests, Executive
21 Recommendations and Legislative Recommendations contained in the budget
22 manuals prepared by the Department of Finance and Administration, letters, or
23 summarized oral testimony in the official minutes of the Arkansas Legislative
24 Council or Joint Budget Committee which relate to its passage and adoption.

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26 SECTION 5. CODE. All provisions of this Act of a general and permanent
27 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
28 Code Revision Commission shall incorporate the same in the Code.

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30 SECTION 6. SEVERABILITY. If any provision of this Act or the
31 application thereof to any person or circumstance is held invalid, such
32 invalidity shall not affect other provisions or applications of the Act which
33 can be given effect without the invalid provision or application, and to this
34 end the provisions of this Act are declared to be severable.

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1 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict
 2 with this Act are hereby repealed.

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4 SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the
 5 Eighty-First General Assembly, that the Constitution of the State of Arkansas
 6 prohibits the appropriation of funds for more than a two (2) year period; that
 7 the effectiveness of this Act on July 1, 1997 is essential to the operation of
 8 the agency for which the appropriations in this Act are provided, and that in
 9 the event of an extension of the Regular Session, the delay in the effective
 10 date of this Act beyond July 1, 1997 could work irreparable harm upon the
 11 proper administration and provision of essential governmental programs.
 12 Therefore, an emergency is hereby declared to exist and this Act being
 13 necessary for the immediate preservation of the public peace, health and
 14 safety shall be in full force and effect from and after July 1, 1997.

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