

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

HOUSE BILL 1194

4
5 By: Representatives Dawson and French

For An Act To Be Entitled

9 "AN ACT TO EXEMPT THE FIRST FIFTY THOUSAND DOLLARS
10 (\$50,000) OF THE SALES PRICE FOR THE SALE OF CERTAIN
11 IMPLEMENTS USED IN THE PRODUCTION AND SEVERANCE OF TIMBER
12 FROM THE ARKANSAS SALES AND USE TAX; AND FOR OTHER
13 PURPOSES."

Subtitle

16 "AN ACT TO EXEMPT THE FIRST \$50,000 OF
17 THE SALES PRICE FOR THE SALE OF CERTAIN
18 IMPLEMENTS USED IN THE PRODUCTION AND
19 SEVERANCE OF TIMBER FROM SALES AND USE
20 TAX."

21
22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23
24 SECTION 1. (a) For purposes of this section, "timber harvesting
25 implement" shall mean any off-road equipment which has a sales price in excess
26 of fifty thousand dollars (\$50,000) and which is sold to or used by persons
27 engaged primarily in the growing and harvesting of timber and which is used
28 exclusively in site preparation, planting, cultivating, and harvesting timber.

29 (b) The taxes levied under the Arkansas Gross Receipts Tax Act
30 (Arkansas Code 26-52-101 et seq.) and the Arkansas Compensating Tax Act
31 (Arkansas Code 26-53-101 et seq.) with respect to the sale of timber
32 harvesting implements shall apply only to that portion of the sales price in
33 excess of fifty thousand dollars (\$50,000) for each implement sold.

34
35 SECTION 2. The Department of Finance and Administration shall
36 promulgate regulations necessary to implement this act and to assure taxpayer

1 compliance with the provisions of the act.

2

3 SECTION 3. This act shall become effective on October 1, 1997.

4

5 SECTION 4. All provisions of this act of a general and permanent nature
6 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
7 Revision Commission shall incorporate the same in the Code.

8

9 SECTION 5. If any provision of this act or the application thereof to
10 any person or circumstance is held invalid, such invalidity shall not affect
11 other provisions or applications of the act which can be given effect without
12 the invalid provision or application, and to this end the provisions of this
13 act are declared to be severable.

14

15 SECTION 6. All laws and parts of laws in conflict with this act are
16 hereby repealed.

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

32

33

34

35

36

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36