

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas

As Engrossed: H1/30/97 H2/5/97

2 81st General Assembly

A Bill

3 Regular Session, 1997

HOUSE BILL 1307

4 By: Representative Milum

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For An Act To Be Entitled

8 "AN ACT TO EXEMPT ELEMENTARY AND SECONDARY ARKANSAS

9 SCHOOLS FROM SALES AND USE TAX; AND FOR OTHER PURPOSES."

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Subtitle

13 "TO EXEMPT ELEMENTARY AND SECONDARY

14 SCHOOLS FROM SALES AND USE TAX."

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16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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18 SECTION 1. Arkansas Code § 26-52-401 relating to exemptions from gross
19 receipts tax is amended by adding a new subsection to the end thereof to read
20 as follows:

21 §The gross receipts or gross proceeds derived from the sale of tangible
22 personal property to public, private, and parochial elementary and secondary
23 schools of the State of Arkansas. For purposes of this subsection, private
24 or parochial schools means schools which meet the Teacher/Student Interaction
25 Days standard established by the Department of Education in public schools in
26 the state."

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28 SECTION 2. All provisions of this act of a general and permanent nature
29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
30 Revision Commission shall incorporate the same in the Code.

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32 SECTION 3. If any provision of this act or the application thereof to
33 any person or circumstance is held invalid, such invalidity shall not affect
34 other provisions or applications of the act which can be given effect without
35 the invalid provision or application, and to this end the provisions of this
36 act are declared to be severable.

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/s/Rep. Milum