

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

HOUSE BILL 1580

4
5 By: Representative Wilson

For An Act To Be Entitled

9 "AN ACT TO PROVIDE THAT USED MOTOR VEHICLE DEALER LICENSES
10 SHALL BE SUSPENDED WHEN A JUDGMENT IS OBTAINED AGAINST THE
11 DEALER AS A RESULT OF ANY TRANSACTION AUTHORIZED OR
12 PROHIBITED UNDER ARKANSAS CODE 23-112-601, ET SEQ.; AND
13 FOR OTHER PURPOSES."

Subtitle

15 "PROVIDE THAT USED MOTOR VEHICLE DEALER
16 LICENSES SHALL BE SUSPENDED WHEN A
17 JUDGMENT IS OBTAINED AGAINST THE DEALER
18 AS A RESULT OF ANY TRANSACTION
19 AUTHORIZED OR PROHIBITED UNDER ARKANSAS
20 CODE 23-112-601, ET SEQ."

22
23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

24
25 SECTION 1. Subchapter 6, Chapter 112, Title 23 of the Arkansas Code is
26 amended by inserting an additional section at the end thereof to read as
27 follows:

28 "23-112-612. Judgments.

29 (a) Every licensee under this subchapter shall report to the Arkansas
30 State Police, within thirty (30) days after any final judgment has been
31 rendered against the licensee, as a result of any transaction that would have
32 been authorized or prohibited by this subchapter.

33 (b) Unless otherwise prohibited by law, or by an order from a court of
34 competent jurisdiction, the Director of the Arkansas State Police shall issue
35 a summary suspension of the license, unless and until the judgment has been
36 satisfied, or a release has been obtained from the party holding such

1 judgment.

2 (c) For the purposes of this section, the licensee may not defeat the
3 execution and satisfaction of the judgment by transferring the licensee's
4 interest to a co-owner, corporate stockholder or to a relative within the
5 third degree of consanguinity, unless all outstanding judgments have been
6 satisfied, or a release has been obtained from the party holding the judgment.

7 (d) Any licensee which has a final judgment outstanding and unsatisfied
8 on the effective date of this act cannot be entitled to license renewal until
9 proof that the judgment has been satisfied or released."

10

11 SECTION 2. All provisions of this act of a general and permanent nature
12 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
13 Revision Commission shall incorporate the same in the Code.

14

15 SECTION 3. If any provision of this act or the application thereof to
16 any person or circumstance is held invalid, such invalidity shall not affect
17 other provisions or applications of the act which can be given effect without
18 the invalid provision or application, and to this end the provisions of this
19 act are declared to be severable.

20

21 SECTION 4. All laws and parts of laws in conflict with this act are
22 hereby repealed.

23

24

25

26

27

28

29

30

31

32

33

34

35