

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

As Engrossed: H3/18/97

A Bill

HOUSE BILL 2081

4
5 *By: Joint Budget Committee*

For An Act To Be Entitled

9 "AN ACT TO CREATE THE JUSTICE BUILDING CONSTRUCTION FUND;
10 AND FOR OTHER PURPOSES."

Subtitle

13 "AN ACT TO CREATE THE JUSTICE BUILDING
14 CONSTRUCTION FUND."

16 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. JUSTICE BUILDING CONSTRUCTION FUND.

19 (a) There is hereby created in accordance with Arkansas Code Annotated
20 §§ 19-4-801 - 806, inclusive, and 19-6-101 et seq., a cash fund entitled the
21 Justice Building Construction Fund, which shall be maintained in such
22 depository bank or banks as may, from time to time, be designated by the State
23 Building Services Department.

24 (b) All monies transferred to and deposited in the Justice Building
25 Construction Fund, whether pursuant to Arkansas Code Annotated § 16-10-310 or
26 otherwise, and all income, interest, and earnings thereof, are declared to be
27 cash funds, restricted in their use, and dedicated and are to be used solely
28 for, the financing of additions, extensions, and improvements to, the
29 renovation of, and the equipping of such additions, extensions, and
30 improvements of the State Justice Building situated on the Capitol Grounds.
31 Such cash funds shall not be deemed to be a part of the State Treasury for any
32 purpose, including, without limitation, the provisions of Article 5, § 29,
33 Article 16, § 12, or Amendment 20 to the Arkansas Constitution, or any other
34 constitutional or statutory provision.

35 (c) The Justice Building Construction Fund shall be held and the
36 amounts therein invested by the Arkansas State Building Services Department in

1 accordance with the authority provided in Arkansas Code Annotated §§ 22-3-901
2 et seq. The State Building Services Department may also use the Justice
3 Building Construction Fund to provide for the repayment of obligations issued
4 by the Arkansas Development Finance Authority pursuant to the State Agencies
5 Facilities Acquisition Act of 1991, as amended (Arkansas Code annotated §§ 22-
6 3-1401 et seq.), to accomplish the purposes specified in subsection (b) of
7 this section and to pay the costs and expenses related to the issuance of such
8 obligations.

9 (d) The provisions of Arkansas Code Annotated §§ 22-3-1402 (c) and 22-
10 3-1406 shall not be applicable in any respect to the construction of additions
11 or extensions to, the renovation of, or the equipping of such additions,
12 extensions and renovations of the State Justice Building, and shall not, under
13 any circumstances, constitute a limitation on or prohibition to the financing
14 of such capital improvements by the Arkansas Development Finance Authority.

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16 SECTION 2. All provisions of this Act of a general and permanent nature
17 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
18 Revision Commission shall incorporate the same in the Code.

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20 SECTION 3. If any provision of this Act or the application thereof to
21 any person or circumstance is held invalid, such invalidity shall not affect
22 other provisions or applications of the Act which can be given effect without
23 the invalid provision or application, and to this end the provisions of this
24 Act are declared to be severable.

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26 SECTION 4. All laws and parts of laws in conflict with this Act are
27 hereby repealed.

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30 /s/JBC
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