Stricken language would be deleted from present law. Underlined language would be added to present law.

1	State of Arkansas		
2	81st General Assembly A Bill		
3	Regular Session, 1997	HOUSE BILL	2112
4			
5	By: Representative J. Hudson		
6			
7			
8	For An Act To Be Entitled		
9	"AN ACT TO LIMIT THE PERCENTAGE OF FUNDS RETAINED BY		
10	PROFESSIONAL FUND RAISERS AND SOLICITORS; AND FOR OTHE	2R	
11	PURPOSES."		
12			
13	Subtitle		
14	"AN ACT TO LIMIT THE PERCENTAGE OF FUNDS		
15	RETAINED BY PROFESSIONAL FUND RAISERS		
16	AND SOLICITORS; AND FOR OTHER PURPOSES."		
17			
18	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSA	'2 :	
19			
20	SECTION 1. The General Assembly finds and declares that	it under prese	ent
21	law, a professional fund raiser or solicitor may keep an unli		tage
22	of the funds collected by the fund raiser or solicitor for ch		
23	organizations. Persons donating to the charitable organizati	ons are often	n
24			
25	will be given to the charitable organization. However, the p	professional :	fund
26	raiser or solicitor may retain a large percentage of the cont	ribution. W	hile
27	Arkansas Code 17-41-101 et seq. provides for registration and	l penalties	
28	associated with professional fund raisers and solicitors, no	law exists	
29	establishing the percentage which must be given to the charit	able organiza	ation
30	on whose behalf the professional fund raiser or solicitor is	soliciting.	
31			
32	SECTION 2. <u>Professional fund raisers and solicitors as</u>	defined und	er
33	Arkansas Code 17-41-101 shall only be allowed to withhold twe	nty-five per	cent
34	(25%) of the gross amount of funds collected on behalf of a c	haritable	
35	organization.		

36

SECTION 3. All provisions of this act of a general and permanent nature 2 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 3 Revision Commission shall incorporate the same in the Code. SECTION 4. If any provision of this act or the application thereof to 6 any person or circumstance is held invalid, such invalidity shall not affect 7 other provisions or applications of the act which can be given effect without 8 the invalid provision or application, and to this end the provisions of this 9 act are declared to be severable. SECTION 5. All laws and parts of laws in conflict with this act are 12 hereby repealed.