

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

As Engrossed: H3/14/97

A Bill

HOUSE BILL 2167

4
5 By: Representative Cook

For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE 6-20-409 TO REQUIRE SCHOOL
10 DISTRICTS TO ESTABLISH THE MAXIMUM AMOUNT OF PETTY CASH TO
11 BE MAINTAINED AT ANY SCHOOL; AND FOR OTHER PURPOSES.

Subtitle

14 "TO REQUIRE SCHOOL DISTRICTS TO
15 ESTABLISH THE MAXIMUM AMOUNT OF PETTY
16 CASH TO BE MAINTAINED AT ANY SCHOOL"

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code 6-20-409 is amended to read as follows:

21 "6-20-409. Petty cash fund.

22 (a) In order to simplify and expedite fiscal affairs of school
23 districts relating to the payment of miscellaneous items of expenditures
24 incident to its operation, any school district is authorized to create a fund
25 to be known as the petty cash fund.

26 (b) No payment shall be made from the petty cash fund until the
27 supplies or materials have been delivered and a copy of the invoice or
28 invoices filed with the approval of the school district board of directors.

29 (c) At the end of each calendar month, the financial secretary of the
30 school district shall draw a warrant upon the county treasurer, or district
31 treasurer if the school district has its own treasurer, payable out of the
32 operating fund for reimbursement of expenditures made from the petty cash fund
33 during the previous month.

34 (d) He shall attach to the office copy of the warrant the original
35 invoice or receipt of payment therefor of all expenditures made from the petty
36 cash fund during the previous month.

1 (e) ~~The balance to the credit of the petty cash fund shall at no time~~
2 ~~exceed the sum of two hundred dollars (\$200). The balance of the petty cash~~
3 ~~fund for each school district shall be established by action of the school~~
4 ~~district board of directors, but the balance shall not exceed five thousand~~
5 ~~dollars (\$5,000) at any one time.~~"
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7 SECTION 2. All provisions of this act of a general and permanent nature
8 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
9 Revision Commission shall incorporate the same in the Code.
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11 SECTION 3. If any provision of this act or the application thereof to
12 any person or circumstance is held invalid, such invalidity shall not affect
13 other provisions or applications of the act which can be given effect without
14 the invalid provision or application, and to this end the provisions of this
15 act are declared to be severable.
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17 SECTION 4. All laws and parts of laws in conflict with this act are
18 hereby repealed.
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21 /s/Rep. Cook
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