

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

HOUSE BILL 2246

4
5 By: Representative Young

For An Act To Be Entitled

9 "AN ACT TO REQUIRE THE DEPARTMENT OF FINANCE AND
10 ADMINISTRATION AND THE SECRETARY OF STATE TO ALLOW
11 FRANCHISE TAXPAYERS TO PAY THEIR STATE FRANCHISE TAX ON AN
12 INCOME TAX RETURN; AND FOR OTHER PURPOSES."

Subtitle

15 "TO REQUIRE THE DEPARTMENT OF FINANCE
16 AND ADMINISTRATION AND THE SECRETARY OF
17 STATE TO ALLOW FRANCHISE TAXPAYERS TO
18 PAY THEIR STATE FRANCHISE TAX ON AN
19 INCOME TAX RETURN."

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

23 SECTION 1. Effective January 1, 1999, franchise taxpayers shall have
24 the option of paying state franchise taxes on their income tax returns. The
25 Department of Finance and Administration and the Secretary of State shall
26 cooperate in promulgating rules and regulations to effectively administer this
27 act.

29 SECTION 2. All provisions of this act of a general and permanent nature
30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
31 Revision Commission shall incorporate the same in the Code.

33 SECTION 3. If any provision of this act or the application thereof to
34 any person or circumstance is held invalid, such invalidity shall not affect
35 other provisions or applications of the act which can be given effect without
36 the invalid provision or application, and to this end the provisions of this

1 act are declared to be severable.

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3 SECTION 4. All laws and parts of laws in conflict with this act are
4 hereby repealed.

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