

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

HOUSE BILL 2267

4
5 By: Representative Wooldridge

For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE 18-28-208(b)(1) AND 18-28-
10 225 RELATING TO THE DISPOSITION OF UNCLAIMED PROPERTY; AND
11 FOR OTHER PURPOSES."

Subtitle

14 "RELATING TO THE DISPOSITION OF
15 UNCLAIMED PROPERTY."

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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 SECTION 1. Arkansas Code 18-28-208(b)(1) is amended to read as follows:

20 "(1) The last known address of the owner is in this state or is
21 unknown; and"

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23 SECTION 2. Arkansas Code 18-28-225 is amended to read as follows:

24 "18-28-225. Penalties.

25 (a) Any person who ~~willfully~~ fails to ~~render any~~ report, pay, or
26 deliver property within the time prescribed by this subchapter or perform
27 other duties required under this subchapter, shall ~~be punished by a fine of~~
28 pay to the Auditor of State a civil penalty of one hundred dollars (\$100) for
29 each day such report, payment, or delivery is withheld, or the duty is not
30 performed, but not more than one thousand dollars (\$1,000).

31 (b) ~~Any person who willfully refuses to pay or deliver abandoned~~
32 ~~property to the Auditor of State as required under this subchapter shall be~~
33 ~~punished by a fine of not less than one hundred dollars (\$100) nor more than~~
34 ~~one thousand dollars (\$1,000) or imprisonment for not more than six (6)~~
35 ~~months, or both, in the discretion of the court. The Auditor of State may~~
36 waive, in whole or in part, penalties under subsection (a)."

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2 SECTION 3. All provisions of this act of a general and permanent nature
3 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
4 Revision Commission shall incorporate the same in the Code.

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6 SECTION 4. If any provision of this act or the application thereof to
7 any person or circumstance is held invalid, such invalidity shall not affect
8 other provisions or applications of the act which can be given effect without
9 the invalid provision or application, and to this end the provisions of this
10 act are declared to be severable.

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12 SECTION 5. All laws and parts of laws in conflict with this act are
13 hereby repealed.

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