

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

H.C.R. 1025

4 By: Representative Schexnayder

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HOUSE CONCURRENT RESOLUTION

8 REQUESTING THE ARKANSAS DEVELOPMENT FINANCE AUTHORITY
9 (ADFA) TO ESTABLISH A PORT FACILITIES REVOLVING LOAN FUND
10 TO AID LOCAL PORT AUTHORITIES IN THE ACQUISITION AND
11 DEVELOPMENT OF PORT FACILITIES AND EQUIPMENT.

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Subtitle

14 REQUESTING THE ADFA ESTABLISH A PORT
15 FACILITIES REVOLVING LOAN FUND TO AID
16 LOCAL PORT AUTHORITIES IN ACQUIRING AND
17 DEVELOPING OF PORT FACILITIES.

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19 WHEREAS, metropolitan port authorities, municipal port authorities, and
20 any other ports or harbor facilities operated by a local government or jointly
21 operated by local governments in Arkansas need assistance to develop plans for
22 existing ports and harbor facilities in updating or building new
23 infrastructure and developing new services for port and harbor facilities and
24 for providing new port and harbor facilities along the various navigable
25 waterways of this state which do not have available the benefits or services
26 of ports and harbors facilities; and

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28 WHEREAS, it is necessary for the local governments in Arkansas operating
29 port and harbor facilities to coordinate the efforts of these local political
30 subdivisions for the purpose of making maximum use of the services and
31 resources of this state in providing port and harbor facilities in this state
32 for the economic benefit of the local areas, the development of jobs, and the
33 transportation of goods to and from Arkansas; and

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35 WHEREAS, the Arkansas Development Finance Authority (ADFA) has served as
36 a central agency for the State of Arkansas in issuing industrial development

1 bond financing and in launching innovative industrial and economic development
2 financing programs for state and local development agencies; and

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4 WHEREAS, the Arkansas Development Finance Authority (ADFA) is authorized
5 to create flexible programs to benefit industrial and economic development for
6 the State of Arkansas and its political subdivisions for the economic benefit
7 of the local areas, the development of jobs, and the transportation of goods
8 into and out of Arkansas,

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10 NOW THEREFORE,

11 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-FIRST GENERAL
12 ASSEMBLY OF THE STATE OF ARKANSAS, THE SENATE CONCURRING THEREIN:

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14 THAT the General Assembly of the State of Arkansas respectfully requests
15 the Arkansas Development Finance Authority establish a revolving loan program
16 of approximately \$2 million for the acquisition and development of port and
17 harbor facilities or facilities equipment in Arkansas and also establish a
18 system of priorities for eligibility for loans from a Port Facilities
19 Revolving Loan Fund to acquire and develop the port and harbor facilities and
20 facilities equipment for the port authorities of the various local political
21 subdivisions in Arkansas; and

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23 FURTHER RESOLVED THAT a copy of this resolution, after its concurrence
24 by the Senate, be sent by the Chief Clerk of the House to the Executive
25 Director of the Arkansas Development Finance Authority for presentation to the
26 Authority at its next scheduled meeting.

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