Stricken language would be deleted from present law. Underlined language would be added to present law.

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2	81st General Assembly A Bill		
3	Regular Session, 1997	SENATE BILL	255
4	By: Senator Webb		
5			
б			
7	For An Act To Be Entitled		
8	"AN ACT TO AMEND ARKANSAS CODE § 24-7-602 TO ALLOW M	EMBERS	
9	OF THE TEACHER RETIREMENT SYSTEM WHOSE SERVICE IS		
10	INTERRUPTED BY COMPULSORY MILITARY SERVICE TO RECEIV	Ξ	
11	SERVICE CREDIT TOWARD VESTING IN THE SYSTEM FOR THEIR	R	
12	ARMED SERVICE TIME; AND FOR OTHER PURPOSES."		
13			
14	Subtitle		
15	"TO ALLOW MEMBERS OF THE TEACHER		
16	RETIREMENT SYSTEM WHO ARE DRAFTED INTO		
17	THE MILITARY TO RECEIVE CREDIT TO VEST		
18	IN THE T.R.S. SYSTEM."		
19			
20	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANS	SAS:	
21			
22	SECTION 1. Arkansas Code § 24-7-602 is amended to rea	ad as follows:	
23	"24-7-602. Military service.		
24	(a) In the event an active member enters the armed for	orces of the Un	ited
25	States during any period of compulsory military service, the	armed service	
26	actually required of him shall be credited him as service un	der this	
27	subchapter, but only if he returns to the system the amount,	if any, he ma	У
28	have received therefrom at the time he entered or while in t	he armed servi	ce,
29	together with regular interest from the date of withdrawal t	o the date of	
30	repayment. In addition, an active member who entered the ar	med forces of	the
31	United States during any period of compulsory military servi	ce and who ret	urns
32	as an employee within one (1) year upon his return from arme	d service shal	l be
33	eligible to receive service credit for the time of his armed	l service, even	if
34	he does not complete a total of ten (10) years of credited s	service in	
35	Arkansas.		
36	(b) During the period of armed service and until his	return as an	

1 employee, his contributions to the system shall be suspended, and any balance
2 remaining to his credit in the members' deposit account shall be accumulated
3 at regular interest.

4 (c) A person who entered the armed forces and who was not an active 5 member at the time of entry shall have the armed service actually required of 6 him credited as service under this subchapter if he satisfies all of the 7 following conditions:

8 (1) He completes ten (10) years of credited service for service9 in Arkansas; and

10 (2) The armed service is not credited as service under any other 11 retirement plan except social security. Receipt of a disability pension from 12 the federal military system shall not be considered as having service credit 13 with another retirement plan.

14 (d) If mandated by federal law, armed service not otherwise creditable 15 under the provisions of this section shall be creditable, provided the member 16 pays both the employee and employer contributions required by the system, plus 17 regular interest from the date of discharge from active duty until paid in 18 full.

19 (e) In no event shall a person be credited with a total of more than20 five (5) years of armed service.

21 (f) In any case of doubt as to the period of the armed service to be 22 credited a member, the board shall have the power to determine the period." 23

SECTION 2. All provisions of this act of general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

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SECTION 3. If any provisions of this act or the application thereof to any person or circumstance is held invalid, the invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provisions or application, and to this end the provisions of this act are declared to be severable.

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34 SECTION 4. All laws and parts of laws in conflict with this act are 35 hereby repealed.

SB 255