

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

SENATE BILL 469

4
5 By: Senators Hunter and Everett

For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE 26-26-305 TO PROVIDE THAT
10 IF A COUNTYWIDE REAPPRAISAL IS ACCOMPLISHED IN MORE THAN
11 ONE YEAR THE ASSESSMENT SHALL NOT BE INCREASED AS A RESULT
12 OF THE REAPPRAISALS UNTIL ALL OF THE PROPERTY WITHIN THE
13 COUNTY HAS BEEN REAPPRAISED; AND FOR OTHER PURPOSES."

Subtitle

15 "PERTAINING TO REAPPRAISAL OF PROPERTY
16 FOR AD VALOREM TAX PURPOSES."

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code 26-26-305 is amended to read as follows:

22 "26-26-305. Valuation review program.

23 (a) It is the legislative intent of this section to promote property
24 assessments that are not clearly erroneous, manifestly excessive, or
25 confiscatory by requiring that each parcel of taxable property in each
26 county of the state shall be physically reviewed, and revalued as
27 required, at a minimum of once every five (5) years and more
28 frequently as may be necessary.

29 (b) It shall be the duty of the county assessor of each county in
30 the state to conduct and carry out a continuing program of valuation
31 of all properties under his jurisdiction pursuant to such rules and
32 regulations as the Assessment Coordination Division of the Arkansas
33 Public Service Commission may prescribe, to the end that all parcels
34 of property under the assessor's jurisdiction are appraised at current
35 market value for assessment purposes.

36 (c) The county quorum courts, after consultation with the taxing

1 units in each county, shall furnish the assessor with such additional
2 funds and personnel as may be required to carry out the cyclical
3 review program hereby required.

4 (d) The Assessment Coordination Division of the Arkansas Public
5 Service Commission is hereby authorized, empowered, and directed to
6 promulgate rules and regulations for the implementation of this
7 program.

8 ~~(e) If the review cycle of a county's cyclical review program is~~
9 ~~two (2) or more years, then normal carrying out of such physical~~
10 ~~review program and adjustments to valuations thereunder shall not~~
11 ~~constitute a comprehensive countywide reappraisal for purposes of~~
12 ~~triggering the provisions of Arkansas Constitution, Amendment 59. If the~~
13 ~~countywide reappraisal is not accomplished within one year, assessments shall~~
14 ~~not be increased based upon the reappraisal until all the property within the~~
15 ~~county has been reappraised.~~"

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17 SECTION 2. All provisions of this act of a general and permanent nature
18 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
19 Revision Commission shall incorporate the same in the Code.

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21 SECTION 3. If any provision of this act or the application thereof to
22 any person or circumstance is held invalid, such invalidity shall not affect
23 other provisions or applications of the act which can be given effect without
24 the invalid provision or application, and to this end the provisions of this
25 act are declared to be severable.

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27 SECTION 4. All laws and parts of laws in conflict with this act are
28 hereby repealed.

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