

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

SENATE BILL 527

4
5 By: Senator Mahony

For An Act To Be Entitled

9 "AN ACT TO MAKE AN APPROPRIATION FOR OPERATING EXPENSES
10 FOR THE ARKANSAS TEACHER RETIREMENT SYSTEM WHICH SHALL BE
11 SUPPLEMENTAL AND IN ADDITION TO THOSE FUNDS APPROPRIATED
12 BY ACT 223 OF 1995; AND FOR OTHER PURPOSES."

Subtitle

15 "AN ACT FOR THE ARKANSAS TEACHER
16 RETIREMENT SYSTEM SUPPLEMENTAL
17 APPROPRIATION."

18
19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
22 Arkansas Teacher Retirement System, to be payable from the Teacher Retirement
23 Fund, for operating expenses of the Arkansas Teacher Retirement System which
24 shall be supplemental and in addition to those funds appropriated in Section 3
25 of Act 223 of 1995, the following:

27 ITEM	FISCAL YEAR
28 NO.	1996-97
29 (01) MAINTENANCE & GENERAL OPERATONS	
30 (A) OPER. EXPENSES	\$ 200,000
31 (B) CONF. & TRAVEL	0
32 (C) PROF. FEES	0
33 (D) CAPITAL OUTLAY	0
34 (E) DATA PROCESSING	0
35 TOTAL AMOUNT APPROPRIATED	<u>\$ 200,000</u>

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1 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
2 authorized by this Act shall be limited to the appropriation for such agency
3 and funds made available by law for the support of such appropriations; and
4 the restrictions of the State Purchasing Law, the General Accounting and
5 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
6 Procedures and Restrictions Act, or their successors, and other fiscal control
7 laws of this State, where applicable, and regulations promulgated by the
8 Department of Finance and Administration, as authorized by law, shall be
9 strictly complied with in disbursement of said funds.

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11 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
12 Assembly that any funds disbursed under the authority of the appropriations
13 contained in this Act shall be in compliance with the stated reasons for which
14 this Act was adopted, as evidenced by the Agency Requests, Executive
15 Recommendations and Legislative Recommendations contained in the budget
16 manuals prepared by the Department of Finance and Administration, letters, or
17 summarized oral testimony in the official minutes of the Arkansas Legislative
18 Council or Joint Budget Committee which relate to its passage and adoption.

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20 SECTION 4. CODE. All provisions of this Act of a general and permanent
21 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
22 Code Revision Commission shall incorporate the same in the Code.

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24 SECTION 5. SEVERABILITY. If any provision of this Act or the
25 application thereof to any person or circumstance is held invalid, such
26 invalidity shall not affect other provisions or applications of the Act which
27 can be given effect without the invalid provision or application, and to this
28 end the provisions of this Act are declared to be severable.

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30 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
31 with this Act are hereby repealed.

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33 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
34 Eighty-First General Assembly that funds provided by the General Assembly for
35 the operations of the Arkansas Teacher Retirement System are, due to

1 unforeseen circumstances, insufficient for the Arkansas Teacher Retirement
2 System to continue to provide essential governmental services; that the
3 provisions of this act will provide the necessary monies for the Arkansas
4 Teacher Retirement System to continue such services; and that a delay in the
5 effective date of this Act could work irreparable harm upon the proper
6 administration and provision of essential governmental programs. Therefore,
7 an emergency is hereby declared to exist and this Act being necessary for the
8 immediate preservation of the public peace, health and safety shall be in full
9 force and effect from and after the date of its passage and approval.

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