

Stricken language would be deleted from present law. Underlined language would be added to present law.

1 State of Arkansas  
2 81st General Assembly  
3 Regular Session, 1997

As Engrossed: S3/19/97

# A Bill

SENATE BILL 634

4  
5 By: Senator Bell  
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## For An Act To Be Entitled

9 "AN ACT TO AMEND ARKANSAS CODE 26-59-122 CONCERNING THE  
10 ECONOMIC DEVELOPMENT OF ARKANSAS FUND AND THE ECONOMIC  
11 DEVELOPMENT OF ARKANSAS FUND COMMISSION TO MAKE AN  
12 APPROPRIATION TO THE ECONOMIC DEVELOPMENT OF ARKANSAS FUND  
13 COMMISSION FOR GRANTS OR LOANS TO ASSIST IN THE  
14 CONSTRUCTION OF NATURAL GAS PROJECTS; AND FOR OTHER  
15 PURPOSES."

## Subtitle

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18 "AN ACT CONCERNING THE ECONOMIC  
19 DEVELOPMENT OF ARKANSAS FUND AND THE  
20 ECONOMIC DEVELOPMENT OF ARKANSAS FUND  
21 COMMISSION."

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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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26 *SECTION 1. There is hereby appropriated to the Department of Finance*  
27 *and Administration-Disbursing Officer, to be payable from the Economic*  
28 *Development of Arkansas Fund, as directed by the Economic Development of*  
29 *Arkansas Fund Commission, for grants or loans to assist in the construction of*  
30 *natural gas projects, the sum of ..... \$15,000,000.*  
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32 *SECTION 2. The Economic Development of Arkansas Fund Commission shall*  
33 *establish the rules and regulations for the distribution of funds for grants*  
34 *and loans to assist in the construction of natural gas projects appropriated*  
35 *in this Act. The Joint Energy Committee shall review the rules and regulation*  
36 *of the Commission and shall review all proposals for proposed grants and*

1 loans. The recipients and amounts of any grant award or loan under this act  
2 shall be determined solely by the Economic Development of Arkansas Fund  
3 Commission.

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5 SECTION 3. All provisions of this act of a general and permanent nature  
6 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
7 Revision Commission shall incorporate the same in the Code.

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9 SECTION 4. If any provision of this act or the application thereof to  
10 any person or circumstance is held invalid, such invalidity shall not affect  
11 other provisions or applications of the act which can be given effect without  
12 the invalid provision or application, and to this end the provisions of this  
13 act are declared to be severable.

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15 SECTION 5. All laws and parts of laws in conflict with this act are  
16 hereby repealed.

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19 /s/Bell

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