1	01-1		
	State of Arkansas As Engrossed: S3/19/97 S3/24/97 S3/27/97 81st General Assembly A Bill		
		0511155	
3	Regular Session, 1997	SENATE BILL	700
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5	By: Senator Walker		
6			
7	For An Act To Be Entitled		
9	"AN ACT TO ALLOW CITIES OF THE FIRST CLASS WITH A		
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11	POPULATION OF 100,000 OR MORE TO CREATE MUNICIPAL	TILE	
	MANAGEMENT DISTRICTS FOR THE PURPOSE OF ENHANCING THE ECONOMIC HEALTH AND VITALITY OF THE AREAS; AND FOR OTHER		
12 13		COINER	
	PURPOSES."		
14	Subtitle		
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16	"AN ACT TO ALLOW CITIES OF THE FIRST		
17	CLASS WITH A POPULATION OF 100,000 OR		
18	MORE TO CREATE MUNICIPAL MANAGEMENT		
19	DISTRICTS FOR THE PURPOSE OF ENHANCING		
20	THE ECONOMIC HEALTH AND VITALITY OF THE		
21	AREAS."		
22			
23	BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:	
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25	SECTION 1. Cities of the First Class with a popula		<u>ed</u>
26	thousand (100,000) or more may enact by ordinance, a prod		
27	Municipal Management District to manage, develop, constru		
28	public works and enhancement projects in areas of municip	ealities.	
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30	SECTION 2. Before a district can be created, a pet	ition must be	
31	submitted to the governing body of the municipality that	includes:	
32	(1) a resolution to the governing body in support	of the creation of	<u>£</u>
33	the district and signed by at least ninety (90) percent of	of the property own	ners
34	within the district representing at least ninety percent	(90%) of the	
35	appraised property value within the district and at least	ninety percent (90%)
36	of the privately held land area within the district;		

- 1 (2) the boundaries of the proposed district;
- 2 (3) the specific purposes for which the district will be created;
- 3 (4) the general nature of the work, projects or services proposed to be

4 provided;

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- (5) the method of establishing assessments for the district;
- 7 (6) a project cost estimate which shall not exceed two million dollars
- 8 (\$2,000,000); and
- 9 (7) a budget for operating and paying for improvements.

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- 11 SECTION 3. The Municipal Management District will be limited to a
- 12 maximum of one (1) square mile.

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- 14 SECTION 4. The mayor will appoint two (2) members of the governing
- 15 authority and three (3) residents or owners of property in the district to
- 16 serve on the Municipal Management District Commission. No commission member
- 17 shall receive compensation. The commission may retain legal council and staff
- 18 assistance may be provided by the municipality. Terms of the commissioners
- 19 will be decided by local ordinance not to exceed five (5) years.
- 20 Upon termination of the district, the municipality shall accept maintenance
- 21 responsibility for the improvements. The life of the district shall not
- 22 exceed ten (10) years at which time all improvements, debts, and charges will
- 23 be paid in full.

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- 25 SECTION 5. Municipal Management Districts may establish and maintain
- 26 reasonable and nondiscriminatory rates, fares, tolls, charges, assessments,
- 27 rents or other fees or compensation for the use of the improvements
- 28 constructed, operated or maintained by the district. The district shall be
- 29 audited by a Certified Public Accountant each year with the audit findings
- 30 being published in a daily newspaper with circulation including the district.

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- 32 SECTION 6. All provisions of this act of a general and permanent nature
- 33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
- 34 Revision Commission shall incorporate the same in the Code.

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36 SECTION 7. If any provision of this act or the application thereof to

1	any person or circumstance is held invalid, such invalidity shall not affect
2	other provisions or applications of the act which can be given effect without
3	the invalid provision or application, and to this end the provisions of this
4	act are declared to be severable.
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6	SECTION 8. All laws and parts of laws in conflict with this act are
7	hereby repealed.
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10	/s/Walker
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