

1 State of Arkansas
2 81st General Assembly
3 Regular Session, 1997

A Bill

SENATE BILL 726

4
5 By: Senator Mahony

For An Act To Be Entitled

9 "AN ACT TO EXEMPT FROM GROSS RECEIPTS TAX THE SALE OF
10 CATALYSTS, CHEMICALS, REAGENTS AND SOLUTIONS FOR USE IN
11 MANUFACTURING; AND FOR OTHER PURPOSES."

Subtitle

14 "TO EXEMPT FROM GROSS RECEIPTS TAX THE
15 SALE OF CATALYSTS, CHEMICALS, REAGENTS
16 AND SOLUTIONS FOR MANUFACTURING"

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Title 26, Chapter 52, Subchapter 4 of the Arkansas Code
21 Annotated is amended by adding a new section to read as follows:

22 "26-52-429. There is specifically exempted from the tax imposed by
23 Arkansas Code Annotated § 26-52-301 and § 26-52-302, the following:

24 (1) The gross receipts or gross proceeds derived from the sale of
25 catalysts, chemicals, reagents and solutions which are consumed or used in
26 producing, manufacturing, fabricating, processing, or finishing articles of
27 commerce at manufacturing or processing plants or facilities in the State of
28 Arkansas.

29 (2) The gross receipts or gross proceeds derived from the sale of
30 catalysts, chemicals, reagents and solutions which are consumed or used by
31 manufacturing or processing plants or facilities in this State to prevent or
32 reduce air or water pollution or contamination which might otherwise result
33 from the operation of the plant or facility.

34 (3) The terms manufacturing and processing have the same meaning as
35 set forth in Arkansas Code Annotated § 26-52-402(b).

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1 SECTION 2. This Act shall be effective on and after January 1, 1999
2 unless a constitutional amendment or initiated act shall be approved or an act
3 of the General Assembly shall become law before that date which exempts food,
4 either wholly or partially, from the Arkansas gross receipts tax. If a
5 constitutional amendment, initiated act, or act of the General Assembly
6 exempting food is not approved, then the provisions of Section 1 of this Act
7 shall be effective on and after January 1, 1999.

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9 SECTION 3. All provisions of this act of a general and permanent nature
10 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
11 Revision Commission shall incorporate the same in the Code.

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13 SECTION 4. If any provision of this act or the application thereof to
14 any person or circumstance is held invalid, such invalidity shall not affect
15 other provisions or applications of the act which can be given effect without
16 the invalid provision or application, and to this end the provisions of this
17 act are declared to be severable.

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19 SECTION 5. All laws and parts of laws in conflict with this act are
20 hereby repealed.

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