1 State of Arkansas

A Bill

2 82nd General Assembly

3 Regular Session, 1999   HOUSE BILL   1061

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5 By: Representative Pappas

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For An Act To Be Entitled

9 "AN ACT TO EXEMPT THE GROSS RECEIPTS DERIVED FROM

10 SERVICES AND REPAIRS TO AIRCRAFT OWNED OR LEASED BY

11 GOVERNMENTAL, EDUCATIONAL OR CHARITABLE INSTITUTIONS

12 FROM SALES AND USE TAX; AND FOR OTHER PURPOSES."

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Subtitle

15 "TO EXEMPT THE GROSS RECEIPTS DERIVED

16 FROM SERVICES AND REPAIRS TO CERTAIN

17 AIRCRAFT FROM SALES AND USE TAX."

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21   SECTION 1. Arkansas Code § 26-52-401 relating to exemptions from the

22 gross receipts tax is amended by adding a subsection to the end thereof to

23 read as follows:

24   "Gross receipts or gross proceeds derived from the service of

25 alteration, addition, cleaning, refinishing, replacement, or repair of

26 aircraft leased or owned by a governmental, educational or charitable

27 institution."

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29   SECTION 2. All provisions of this Act of a general and permanent nature

30 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

31 Revision Commission shall incorporate the same in the Code.

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33   SECTION 3. If any provision of this Act or the application thereof to

34 any person or circumstance is held invalid, such invalidity shall not affect

35 other provisions or applications of the Act which can be given effect without

36 the invalid provision or application, and to this end the provisions of this

VJF154

1   Act are declared to be severable.

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3   SECTION 4. All laws and parts of laws in conflict with this Act are

4   hereby repealed.

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