State of Arkansas 1 A Bill 2 82nd General Assembly Regular Session, 1999 3 HOUSE BILL 1064 4 5 By: Representative Pappas 6 7 For An Act To Be Entitled 8 "AN ACT CONCERNING THE SETTLEMENT OF AN AUTOMOBILE 9 TOTAL LOSS: AND FOR OTHER PURPOSES." 10 11 **Subtitle** 12 "AN ACT CONCERNING THE SETTLEMENT OF AN 13 AUTOMOBILE TOTAL LOSS." 14 15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS: 16 17 18 SECTION 1. If an insurer and its insured settle a claim for damages to the insured's automobile as a total loss, and if the insured would be entitled 19 20 to recover all or part of the deductible amount under the insurance policy after the insurer sells the automobile for salvage, then the insurer shall 21 22 sell the automobile and make payment to the insured within sixty (60) days after the insurer and the insured agree to settle the claim as a total loss. 23 24 An insurer who violates this section shall be liable for twice the deductible amount under the insurance policy and for attorney's fees and costs. 25 26 27 SECTION 2. All provisions of this act of a general and permanent 28 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas 29 Code Revision Commission shall incorporate the same in the Code. 30 31 SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect 32 the invalid provision or application, and to this end the provisions of this 33 act are declared to be severable. 34 35 SECTION 4. All laws and parts of laws in conflict with this act are 36

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