Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 2	State of Arkansas 82nd General Assembly	A Bill			
2	Regular Session, 1999			HOUSE BILL	1113
4	Regular Session, 1999			HOUSE DILL	1115
5	By: Joint Budget Committee				
6					
7					
8	For An Act To Be Entitled				
9	"AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,				
10	BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS STATE				
11	HIGHWAY AND TRANSPORTATION DEPARTMENT - ARKANSAS STATE				
12	HIGHWAY EMPLOYEES' RETIREMENT SYSTEM FOR THE BIENNIAL				
13	PERIOD END	NING JUNE 30, 2001; AND FO	OR OTHER PURPO	SES. "	
14					
15		Subtitle			
16	"AN ACT FOR THE ARKANSAS STATE HIGHWAY				
17	AND TRANSPORTATION DEPARTMENT - ARKANSAS				
18	STATE HIGHWAY EMPLOYEES' RETIREMENT				
19	SYSTEM APPROPRIATION FOR THE 1999-2001				
20	BIEN	NI UM. ''			
21					
22					
23	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE S	TATE OF ARKANS	AS:	
24					
25	SECTION 1. APPROPRI	ATION. There is hereby a	opropriated, t	o the Arkansas	S
26	State Highway and Transportation Department, to be payable from the Arkansas				
27	State Highway Employees' Retirement System Fund, for annuities, investments,				
28	benefits, refunds and expenses of the Arkansas State Highway and				
29	Transportation Department - Arkansas State Highway Employees' Retirement				
30	System for the bienni	al period ending June 30,	2001, the fo	l I owi ng:	
31					
32	ITEM		FI SCA	L YEARS	
33	<u>NO.</u>		1999-2000	2000-2007	<u>1</u>
34	(01) GENERAL OPERATIO	NS – ANNUITIES,			
35	I NVESTMENTS, REF	UNDS TO WI THDRAWI NG			
36	MEMBERS & ADMINI	STRATIVE EXPENSES \$	<u>40, 000, 000</u>	<u>\$ 48,000,000</u>	<u>0</u>

\*JKD010\*

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SECTION 2. SPECIAL LANGUAGE. NOT TO BE INCORPORATED INTO THE ARKANSAS CODE
NOR PUBLISHED SEPARATELY AS SPECIAL, LOCAL AND TEMPORARY LAW. TRANSFER
PROVISIONS. Any unexpended balance of the appropriation made in Section 1
which remains at the close of the fiscal year ending June 30, 1998 2000 shall
be transferred forward and made available for the same purpose in the fiscal
year ending June 30, 1999 2001.

8

9 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this act shall be limited to the appropriation for such agency and funds made 10 11 available by law for the support of such appropriations; and the restrictions 12 of the State Purchasing Law, the General Accounting and Budgetary Procedures 13 Law, the Revenue Stabilization Law, the Regular Salary Procedures and 14 Restrictions Act, or their successors, and other fiscal control laws of this 15 State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied 16 with in disbursement of said funds. 17

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19 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General Assembly 20 that any funds disbursed under the authority of the appropriations contained 21 in this act shall be in compliance with the stated reasons for which this act 22 was adopted, as evidenced by the Agency Requests, Executive Recommendations 23 and Legislative Recommendations contained in the budget manuals prepared by 24 the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint 25 26 Budget Committee which relate to its passage and adoption.

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28 SECTION 5. CODE. All provisions of this Act of a general and permanent 29 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas 30 Code Revision Commission shall incorporate the same in the Code.

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32 SECTION 6. SEVERABILITY. If any provision of this act or the application 33 thereof to any person or circumstance is held invalid, such invalidity shall 34 not affect other provisions or applications of the act which can be given 35 effect without the invalid provision or application, and to this end the 36 provisions of this act are declared to be severable.

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2	SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict with
3	this act are hereby repealed.
4	
5	SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the
6	Eighty-second General Assembly, that the Constitution of the State of Arkansas
7	prohibits the appropriation of funds for more than a two (2) year period; that
8	the effectiveness of this Act on July 1, 1999 is essential to the operation of
9	the agency for which the appropriations in this $Act$ are provided, and that in
10	the event of an extension of the Regular Session, the delay in the effective
11	date of this Act beyond July 1, 1999 could work irreparable harm upon the
12	proper administration and provision of essential governmental programs.
13	Therefore, an emergency is hereby declared to exist and this Act being
14	necessary for the immediate preservation of the public peace, health and
15	safety shall be in full force and effect from and after July 1, 1999.
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