

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

A Bill

HOUSE BILL 1275

5 By: Representative Seawel
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For An Act To Be Entitled

9 "AN ACT TO ALLOW EACH SCHOOL WITHIN A DISTRICT, RATHER
10 THAN JUST EACH DISTRICT, TO MAINTAIN A PETTY CASH
11 FUND; AND FOR OTHER PURPOSES."
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Subtitle

13 "AN ACT TO ALLOW EACH SCHOOL WITHIN A
14 DISTRICT, RATHER THAN JUST EACH
15 DISTRICT, TO MAINTAIN A PETTY CASH FUND."
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code 6-20-409 is amended to read as follows:

22 "6-20-409. Petty cash fund.

23 (a) In order to simplify and expedite fiscal affairs of school
24 districts relating to the payment of miscellaneous items of expenditures
25 incident to its operation, any school district is authorized to create a fund
26 for each school within a district to be known as the 'petty cash fund'.

27 (b) No payment shall be made from the petty cash fund until the
28 supplies or materials have been delivered and a copy of the invoice or
29 invoices filed with the approval of the school district board of directors.

30 (c) ~~At the end of each calendar month,~~ As funds in the petty cash fund
31 become depleted, the financial secretary of the school district shall draw a
32 warrant upon the county treasurer, or district treasurer if the school
33 district has its own treasurer, payable out of the ~~operating~~ appropriate fund
34 for reimbursement of expenditures made from the petty cash fund ~~during the~~
35 ~~previous month.~~

36 (d) He shall attach to the office copy of the warrant the original

1 invoice or receipt of payment therefor of all expenditures made from the petty
2 cash fund during the previous month.

3 (e) The balance to the credit of the petty cash fund shall at no time
4 exceed the sum of two hundred dollars (\$200) for each school within a
5 district."

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7 SECTION 2. All provisions of this act of a general and permanent nature
8 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
9 Revision Commission shall incorporate the same in the Code.

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11 SECTION 3. If any provision of this act or the application thereof to
12 any person or circumstance is held invalid, such invalidity shall not affect
13 other provisions or applications of the act which can be given effect without
14 the invalid provision or application, and to this end the provisions of this
15 act are declared to be severable.

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17 SECTION 4. All laws and parts of laws in conflict with this act are
18 hereby repealed.

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