

1 State of Arkansas

2 82nd General Assembly

3 Regular Session, 1999

# A Bill

HOUSE BILL 1397

4  
5 By: Representative W. Walker

## For An Act To Be Entitled

9 "AN ACT TO PROTECT A PORTION OF A PERSON'S BANK  
10 ACCOUNTS FROM THE COLLECTION OF DEBTS; AND FOR OTHER  
11 PURPOSES. "

## Subtitle

14 "AN ACT TO PROTECT A PORTION OF A  
15 PERSON'S BANK ACCOUNTS FROM THE  
16 COLLECTION OF DEBTS. "

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

21 SECTION 1. (a) A balance of one thousand dollars (\$1,000) in a  
22 person's bank account shall be exempt from levy, execution, attachment, or any  
23 other remedy provided for the collection of debt. If the person has more than  
24 one (1) bank account then the amount exempted shall be a cumulative balance of  
25 one thousand dollars (\$1,000).

26 (b) Any waiver of any exemption provided in this section shall be void.

28 SECTION 2. All provisions of this act of a general and permanent nature  
29 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
30 Revision Commission shall incorporate the same in the Code.

32 SECTION 3. If any provision of this act or the application thereof to  
33 any person or circumstance is held invalid, such invalidity shall not affect  
34 other provisions or applications of the act which can be given effect without  
35 the invalid provision or application, and to this end the provisions of this  
36 act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.