

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999

A Bill

HOUSE BILL 1419

4
5 By: Representative Vess
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For An Act To Be Entitled

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9 "AN ACT TO AMEND ARKANSAS CODE 18-28-208(a) TO PERMIT
10 LOCAL COURTS, LAW ENFORCEMENT OFFICERS, OR ELECTED
11 PUBLIC OFFICIALS OF A POLITICAL SUBDIVISION OF THE
12 STATE TO CONDUCT SALES OF UNCLAIMED PROPERTY; TO
13 PERMIT THE HOLDER TO DEPOSIT PROPERTY OR THE PROCEEDS
14 OF THE SALE INTO THE COUNTY GENERAL FUND WHERE THE
15 HOLDER IS LOCATED; AND FOR OTHER PURPOSES."

Subtitle

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18 "TO PERMIT THE SALE OF UNCLAIMED PROPERTY
19 HELD BY LOCAL COURTS, LAW ENFORCEMENT
20 OFFICERS, OR ELECTED PUBLIC OFFICIALS; TO
21 PERMIT THE HOLDER TO DEPOSIT THE
22 PROPERTY OR PROCEEDS INTO THE COUNTY
23 GENERAL FUND WHERE HOLDER IS LOCATED."
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26 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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28 SECTION 1. Arkansas Code 18-28-208(a) is amended to read as follows:

29 "(a) All intangible personal property held for the owner by any court,
30 public corporation, public authority, or public officer of this state, or a
31 political subdivision thereof, that has remained unclaimed by the owner for
32 more than seven (7) years is presumed abandoned. Unclaimed property whether
33 tangible or intangible held by local courts, law enforcement officers, or
34 elected public officials of a political subdivision of this state shall be
35 deposited or sold and the proceeds deposited by the holder in the county
36 general fund wherein the holder is located to be used by the holder of such

1 property. "

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3 SECTION 2. All provisions of this act of a general and permanent nature
4 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
5 Revision Commission shall incorporate the same in the Code.

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7 SECTION 3. If any provision of this act or the application thereof to
8 any person or circumstance is held invalid, such invalidity shall not affect
9 other provisions or applications of the act which can be given effect without
10 the invalid provision or application, and to this end the provisions of this
11 act are declared to be severable.

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13 SECTION 4. All laws and parts of laws in conflict with this act are
14 hereby repealed.