

State of Arkansas

82nd General Assembly

Regular Session, 1999

A Bill

HOUSE BILL 1467

By: Representative Milligan

For An Act To Be Entitled

"AN ACT TO PROVIDE THAT EACH POLITICAL SUBDIVISION WHICH MAINTAINS A FIRE PROTECTION SERVICE BUT WHICH NEITHER COVERS ITS EMPLOYEES UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM NOR MAINTAINS A RELIEF FUND FOR SUCH EMPLOYEES SHALL NEVERTHELESS RECEIVE AN APPROPRIATE SHARE OF INSURANCE PREMIUM TAX REVENUES COLLECTED BY THE STATE; TO CLARIFY AND SIMPLIFY THE PROCEDURE FOR POLITICAL SUBDIVISIONS TO COVER EMPLOYEES UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

Subtitle

"TO ENCOURAGE POLITICAL SUBDIVISIONS TO ELECT TO COVER THEIR FIREMEN AND POLICEMEN UNDER THE ARKANSAS LOCAL POLICE AND FIRE RETIREMENT SYSTEM."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Each political subdivision as defined in Arkansas Code 24-10-102 which maintains a fire protection service with either paid or volunteer firefighters or a combination of both shall be entitled to receive a share of the revenues received by the state from premium taxes collected from foreign and domestic insurers on risks located in the area of the political subdivision and a share of any other state funds designated for support of fire and police retirement programs of the various political subdivisions. So long as any such political subdivision does not maintain a relief fund for

1 policemen and firemen and does not participate in the Arkansas Local Police
2 and Fire Retirement System established in Chapter 10 of Title 24 of the
3 Arkansas Code, the funds received by the political subdivision from premium
4 tax revenues and other sources shall be maintained in a trust fund to be
5 available for and used to fund retirement benefits for local policemen and
6 firemen if and when the political subdivision elects to cover its employees
7 under the Arkansas Local Police and Fire Retirement System.

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9 SECTION 2. The provisions of this act shall be effective on and after
10 January 1, 2000.

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12 SECTION 3. All provisions of this act of a general and permanent nature
13 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
14 Revision Commission shall incorporate the same in the Code.

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16 SECTION 4. If any provision of this act or the application thereof to
17 any person or circumstance is held invalid, such invalidity shall not affect
18 other provisions or applications of the act which can be given effect without
19 the invalid provision or application, and to this end the provisions of this
20 act are declared to be severable.

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22 SECTION 5. All laws and parts of laws in conflict with this act are
23 hereby repealed.