

Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1 State of Arkansas
2 82nd General Assembly
3 Regular Session, 1999
4

As Engrossed: H2/16/99

A Bill

HOUSE BILL 1477

5 By: Representative Faris
6
7

For An Act To Be Entitled

9 "AN ACT TO PROVIDE THAT FOR PURPOSES OF TEACHER
10 RETIREMENT, BENEFITS SHALL BE CALCULATED ON CONTRACT
11 SALARY AS OPPOSED TO ACTUAL SALARY IN INSTANCES WHERE
12 THE ACTUAL SALARY WAS LESS THAN THE CONTRACT SALARY
13 DUE TO MILITARY SERVICE OR OTHER GOVERNMENT SERVICE;
14 AND FOR OTHER PURPOSES. "

Subtitle

15
16 "PROVIDES FOR PURPOSES OF TEACHER
17 RETIREMENT, BENEFITS SHALL BE CALCULATED
18 ON CONTRACT SALARY AS OPPOSED TO ACTUAL
19 SALARY. "
20
21
22

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
24

25 SECTION 1. If a person employed in a public school district of this
26 state has received an actual salary reduced below the contract salary due to
27 military service or other government service, the Arkansas Teacher Retirement
28 System shall compute retirement benefits based upon the contract salary and
29 not the reduced salary resulting from the military service or other government
30 service, provided, the system receives the employee and employer contributions
31 in effect at the time service is rendered, plus interest, on the difference
32 between the actual salary and the contract salary.
33

34 SECTION 2. All provisions of this act of a general and permanent nature
35 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
36 Revision Commission shall incorporate the same in the Code.

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36

SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

/s/ Faris