Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1	State of Arkansas	As Engrossed: H3/4/99 H3/24/99 S4/8/99	
2	82nd General Assembly	A Bill	
3	Regular Session, 1999		HOUSE BILL 1499
4			
5	By: Representative R. Smith		
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7			
8	For An Act To Be Entitled		
9	"AN ACT TO AMEND ARKANSAS CODE 24-11-434(d) CONCERNING THE		
10	ARKANSAS POLICE OFFICERS' DEFERRED OPTION PLAN; TO AMEND		
11	ARKANSAS CODE 24-11-830(d) CONCERNING ARKANSAS FIRE		
12	FI GHTERS′ DEFERR	RED OPTION PLAN; AND FOR OTHER PURPO	SES. "
13			
14		Subtitle	
15	"AN ACT TO CONCERNING THE ARKANSAS POLICE		
16	OFFICERS' AND FI	RE FIGHTERS' DEFERRED OPTION PLANS.	
17			
18			
19	BE IT ENACTED BY THE G	ENERAL ASSEMBLY OF THE STATE OF ARK	ANSAS:
20			
21	SECTION 1. Arkansas Code 24-11-434 (d), concerning the Arkansas Police		
22	Officers' Deferred Option Plan, is amended to read as follows:		
23	"(d)(1) When a member begins participation in the Arkansas Police		
24	Officers' Deferred Option Plan, the contribution of the police officer and the		
25	employer contribution	shall continue to be paid.	
26	(2) <u>(A) Municipal In a municipality having a population of over</u>		
27	twenty thousand (20,00	00) persons, municipal matching cont	ributions for
28	employees who elect the Arkansas Police Officers' Deferred Option Plan shall		
29	be credited equally to the policemen's pension and relief fund and to the		
30	Arkansas Police Officers' Deferred Option Plan, or at the option of the local		
31	pension and relief fund board of trustees, credited in the manner provided in		
32	<u>subdivision (d)(2)(B)</u> .		
33	(B) In a municipality having a population of twenty		
34	thousand (20,000) persons or less, municipal matching contributions for		
35	employees who elect the Arkansas Police Officers' Deferred Option Plan shall		
36	<u>be credited in full to the policemen's pension and relief fund, and the</u>		



As Engrossed: H3/4/99 H3/24/99 S4/8/99

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contribution of the employee shall be credited to the member's Arkansas Police 1 2 Officers' Deferred Option Plan account. 3 (3) The monthly retirement benefits that would have been payable 4 had the member elected to cease employment and receive a service retirement shall be paid into the Arkansas Police Officers' Deferred Option Plan 5 6 account." 7 SECTION 2. Arkansas Code 24-11-830 (d), concerning the Arkansas Fire 8 9 Fighters' Deferred Retirement Option Plan, is amended to read as follows: (d)(1) When a member begins participation in the Arkansas Fire 10 Fighters' Deferred Retirement Option Plan, the contribution of the fire 11 12 fighter and the employer contribution shall continue to be paid. 13 (2) (A) Municipal In a municipality having a population of over twenty thousand (20,000) persons, municipal matching contributions for 14 15 employees who elect the Arkansas Fire Fighters' Deferred Retirement Option 16 Plan shall be credited equally to the firemen's pension and relief fund and to the Arkansas Fire Fighters' Deferred Retirement Option Plan, or at the option 17 18 of the local firemen's pension and relief fund board of trustees, credited in the manner provided in subdivision (d)(2)(B). 19 20 (B) In a municipality having a population of twenty thousand (20,000) persons or less, municipal matching contributions for 21 22 employees who elect the Arkansas Fire Fighters' Deferred Option Plan shall be credited in full to the firemen's pension and relief fund, and the 23 24 contribution of the employee shall be credited to the member's Arkansas Fire Fighters' Deferred Option Plan account. 25 26 (3) The monthly retirement benefits that would have been payable had the member elected to cease employment and receive a service retirement 27 28 shall be paid into the Arkansas Fire Fighters' Deferred Retirement Option Plan 29 account." 30 31 SECTION 3. All provisions of this act of a general and permanent nature 32 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code 33 Revision Commission shall incorporate the same in the Code. 34 35 SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect 36

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1	other provisions or applications of the act which can be given effect without		
2	the invalid provision or application, and to this end the provisions of this		
3	act are declared to be severable.		
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5	SECTION 5. All laws and parts of laws in conflict with this act are		
6	hereby repealed.		
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8	SECTION 6. EMERGENCY CLAUSE. It is found and determined by the General		
9	Assembly that this act revises the law concerning the Arkansas Police		
10	Officers' Deferred Option Plan and the Arkansas Fire Fighters' Deferred		
11	<u>Retirement Option Plan; and that, for the effective administration of this</u>		
12	act, its provisions should become effective on July 1, 1999. Therefore, an		
13	emergency is declared to exist and this act being immediately necessary for		
14	the preservation of the public peace, health and safety shall become effective		
15	<u>on July 1, 1999.</u>		
16	/s/ R. Smith		
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