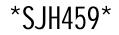
Stricken language would be deleted from and underlined language would be added to law as it existed prior to the 82nd General Assembly.

1	State of Arkansas	A Bill	
2	82nd General Assembly	A DIII	
3	Regular Session, 1999		HOUSE BILL 1671
4			
5	By: Representative Bevis		
6			
7			
8	For An Act To Be Entitled		
9	"AN ACT TO AMEND THE PETROLEUM STORAGE TANK TRUST FUND		
10	ACT PROVISIONS CONTAINED IN TITLE 8, CHAPTER 7 OF THE		
11	ARKANSAS CODE OF 1987 ANNOTATED, TO LOWER THE ARKANSAS		
12	PETROLEUM STORAGE TANK TRUST FUND DEDUCTIBLES FOR		
13	CORRECTI VE	ACTION AND THIRD-PARTY COVERAGE."	
14			
15	Subtitle		
16	"AN ACT TO LOWER THE ARKANSAS PETROLEUM		
17	STORAGE TANK TRUST FUND DEDUCTIBLES FOR		
18	CORRE	CTIVE ACTION AND THIRD-PARTY	
19	COVER	AGE. "	
20			
21			
22	BE IT ENACTED BY THE GE	ENERAL ASSEMBLY OF THE STATE OF ARE	KANSAS:
23			
24	SECTION 1. Arkansas Code Section 8-7-907 (a) is amended to read as		
25	follows:		
26	"(a) No payment for corrective action shall be paid from the fund until		
27	the owner or operator has expended <u>seven thousand five hundred dollars</u>		
28	<u>(\$7,500)</u> fifteen thousand dollars (\$15,000) on corrective action for the		
29	occurrence, except in cases where the director is using his emergency		
30	authority under § 8-7-905(e). It is the intent of the General Assembly that		
31	this initial level of expenditure be considered the equivalent of an insurance		
32	policy deductible. Owners or operators of underground storage tanks must		
33	demonstrate financial responsibility for the seven thousand five hundred		
34	<u>dollars (\$7,500)</u> fifteen thousand dollar (\$15,000) deductible for corrective		
35	actions."		
36			



HB1671

1 SECTION 2. Arkansas Code 8-7-908 (a) is hereby amended to read as 2 follows:

3 "(a) No payment to any owner or operator against whom a third-party 4 claim is brought for bodily injury or property damage, or both, shall be paid 5 from the fund until the owner or operator has expended seven thousand five hundred dollars (\$7,500) fifteen thousand dollars (\$15,000) on third-party 6 7 claims for the occurrence, except in cases where the director is using his emergency authority under § 8-7-905(e). It is the intent of the General 8 9 Assembly that this initial level of expenditure be considered the equivalent of an insurance policy deductible. Owners and operators of underground storage 10 11 tanks must demonstrate financial responsibility for the seven thousand five 12 hundred dollars (\$7,500) fifteen thousand dollar (\$15,000) deductible for 13 third-party liability costs."

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SECTION 3. All provisions of this act of a general and permanent nature
are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
Revision Commission shall incorporate the same in the Code.

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19 SECTION 4. If any provision of this act or the application thereof to 20 any person or circumstance is held invalid, such invalidity shall not affect 21 other provisions or applications of the act which can be given effect without 22 the invalid provision or application, and to this end the provisions of this 23 act are declared to be severable.

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25 SECTION 5. All laws and parts of laws in conflict with this act are 26 hereby repealed.

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